Scottish Charity No. SC017386 Scottish Company No. SC268073

The Vine Trust Annual Report and Consolidated Financial Statements for the year ended 31 December 2023



Connecting People to Change Lives



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Report of the Trustees for the year ended 31 December 2023

The trustees present their annual directors' report and consolidated financial statements of the group for the year ended 31 December 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)".

Objectives and Activities

The Vine Trust ("The Trust") is a global development and volunteering charity with a vision to see communities transformed. Through our multi-faceted volunteer expedition construction programmes and our direct funding of medical projects in the Peruvian Amazon and Lake Victoria Tanzania, the charity brings opportunity, hope and primary healthcare to disadvantaged communities and marginalised people with a particular concern for vulnerable children and difficult to reach river and island communities. It aims to share God's love through practical programmes in partnership with and under the leadership of local indigenous organisations and partners. These include national agencies, government departments, churches and other civil society organisations within each country. The Trust's work is made available to all regardless of race, creed, gender, colour, sexual orientation or any other distinction. Our practice is an accompanying and coaching model which supports and nurtures in country capacity wherever we work.

The charity satisfies the above objectives by supporting partner organisations with an emphasis on the relief of poverty overseas. The charity believes that active involvement in support of humanitarian projects through its financial and short term volunteering expeditions is an important contributor in promoting sustainable development and promoting global citizenship within the UK and beyond. The charity also considers that the involvement of volunteers in the work overseas not only changes the lives of the communities served, but makes a lasting and life informing impact on our volunteers and the communities, families, schools and businesses from which they come. "Connecting People to Change Lives" is at the heart of the Trust's ethos and is very much viewed as a two-way experience.

Report of the Trustees for the year ended 31 December 2023

Objectives and Activities (cont'd)

We seek to deliver our work and daily practice through our values and principles which are:

- Our **Christian ethos** shapes how we work. We welcome everyone without discrimination regardless of faith, colour, race, sexual orientation, gender or any other distinction.
- **Partnership** and **respect** are at the core of who we are and how we operate. We develop trusting, **transparent and mutually accountable** long-term partnerships.
- We empower local partners, respecting their culture and acknowledging they are best placed
 to shape and drive the work. We seek to understand the power dynamics that exist and work
 towards equality within partnerships.
- We enable **ethical volunteering** which supports global citizenship.
- We care about **impact** and **sustainability** in all aspects of our work. We are committed to safeguarding and ensuring that our work does **no harm.**

Review of our Achievement and Performance

2023 was a year which has continued to be impacted by the after effects of Covid-19, Marburg virus and a cost of living crisis which has had a wide-ranging impact across all of our programmes including financial income and volunteer activity. Volunteering in our medical programmes has begun to grow again with a total of 52 participants during the year in Peru along with 20 in Tanzania, bringing our total to 72 for the year - a massive reduction from our peak of 396 volunteers in 2019. Looking ahead we are forecasting volunteer numbers as follows:

- 2024 135
- 2025 180
- 2026 240

These numbers will be achieved chiefly through continued growth in medical volunteering, the resumption of school expeditions in 2024 and a couple of live enquiries for general construction teams.

UK Staffing

After more than two decades of unwavering dedication and exceptional leadership, Willie McPherson stepped down in September 2023 as Chief Executive of Vine Trust. The Vine Trust Board express their most sincere thanks to Willie for all his tremendous endeavours over the years. Although he has stepped down from his role as Chief Executive, we are delighted that Willie will continue to support the work of Vine Trust in an advisory role going forward.

The Vine Trust Board appointed Kenny Holt as the new Chief Executive with effect from October 2023. Kenny joined Vine Trust in 2014 as Manager for the Trust's medical partnership programme in Peru and then also for the work in Tanzania in 2015 with the launch of the new Jubilee Hope medical ship.

We operated throughout 2023 with an average staff team of 5.1 FTE, with a team of 4.6 FTE from March 2024. As part of a phased return to pre-Covid activity levels, we have used paid internships for 12 month blocks allowing maximum flexibility.

Our Patron

Her Royal Highness, The Princess Royal has been our Patron since 2009, and continues to maintain an active interest and involvement in the activities of the Trust. The Princess Royal hosted a dinner to mark our first international stakeholders conference at the Palace of Holyrood House Edinburgh in March 2023. We are immensely grateful for her continued patronage and involvement in our work.

Report of the Trustees for the year ended 31 December 2023

Review of our Achievement and Performance (cont'd)

Points of note in 2023 included:

- The successful delivery of 23 medical expeditions to remote and isolated communities in the Peruvian Amazon and Tanzanian Lake Victoria.
- The acquisition, overhaul and conversion of an ex Royal Navy vessel for deployment to Lake Victoria Tanzania as a medical boat as part of the Jubilee Hope Medical Programme's services to island communities on Lake Victoria.
- A new Electronic Medical Records systems (EMR) was installed and launched on the MV Forth
 Hope to support the development of the Amazon Hope Medical Programme's services to
 patients.
- Collaboration with the Kagera Regional Ministry of Health and their Rapid Response Team on helping to provide support, training and supplies to island communities during the Marberg virus outbreak in that area of the country.
- The recruitment of 3 UK schools to participate in 2024 expeditions to Tanzania to visit our partnership programme with the Tanzanian Women Research Foundation (TAWRF), the first expeditions since Covid restrictions on international travel.
- The launch of a new kitchen garden project at Kazunzu Village of Hope, providing training, equipment and supplies to guardian parent families as part of the project's self-sustainability targets and objectives.
- The completion of building phase 1 of a new primary school at Kazunzu Village of Hope.
- An MOU signed with the University of St Thomas (Texas, USA) to provide medical placement opportunities for their nursing students.
- The expansion of the Amazon Hope Medical Programme's volunteer programme for Peruvian health professionals and students, providing opportunities for service and capacity building.
- The awarding of a £20,000 grant to the Tanzanian Women's Research Foundation in support of our twelve-year partnership with them and their plans for 2023, including building two additional homes for vulnerable families.
- Vine Trust's first ever Stakeholders Conference in March, with participants from key partners in Peru and Tanzania, including a dinner at Holyrood House hosted by our Patron, The Princess Royal. This was followed by a conference for volunteers and supporters at the Vine Trust Barge, Edinburgh.

"Connecting People to Change Lives" is not only our corporate strap line, but very much the ethos of the Trust.

Our priorities moving forward are around the theme **Progress through Partnerships.**

TANZANIA

Our construction teams remained suspended due to the residual effects of Covid-19 on our volunteering and the general lead time for schools and groups to organise themselves and fundraise, unlike health professionals who tend to self-finance and go individually or in very small groups.

Despite this, support continues for our partnership projects with Africa Inland Church Tanzania at their Kazunzu Village of Hope Project and with Tanzanian Women's Research Foundation (TAWREF), which received from Vine Trust a £20,000 grant to help secure core salaries and construct two family homes. At Kazunzu Village of Hope, construction work focused on the completion of Phase 1 of the new primary school, with the work undertaken by a local building contractor.

Report of the Trustees for the year ended 31 December 2023

Review of our Achievement and Performance (cont'd)

TANZANIA (cont'd)

Looking ahead, the short-term focus of the work at Kazunzu will be on strengthening support for the guardian parents and families. This will be through additional capacity building in line with the income generating projects which will be launched, which will not only provide an income for the families, but wider support for the project. The medium to longer term plans envisage the completion of Phase 2 of the primary school, a new medical post and vocational training centre. During the course of the year, funds were received from the Church of Scotland Guild Project which is supporting the development of Kazunzu Village of Hope until the end of 2024. We note the continued outstanding effort of Robert Alexander who has coordinated the Guild Project and our programme of talks to over 230 guilds to date.

Throughout 2023, the Jubilee Hope medical project has operated in collaboration with the Kagera Regional Ministry of Health, and with support from Vine Trust and Anglo Gold Ashanti - Geita Gold Mine Limited (GGML). During the year, 52,223 consultations were provided which we aim to grow significantly in the period ahead. GGML are in year three of a five-year grant fund commitment and remains an active partner in supporting the Jubilee Hope medical project. The new partnership agreement was formally signed in November 2021 and covers the period until December 2026. We are immensely grateful for the corporate and lobbying support of GGML in securing the ongoing funding of the project.

The Jubilee Hope Medical Programme involves close working in partnership with local district health authorities, regional government and through our strategic relationship with the project's lead partner AICT (Africa Inland Church Tanzania).

After considerable research and investigation in to the most effective way to expand and enhance the services provided by the Jubilee Hope Medical Programme, it was identified that a smaller vessel to complement the work of the larger MV Jubilee Hope would be the best strategy. A vessel was identified and purchased during 2023, with significant refurbishment and overhaul work provided by Babcock International to prepare it for its new life as a medical boat. Renamed as the MV Lady Jean at a ceremony in September 2023, this new ship will be transported to Tanzania in 2024. We are extremely grateful to Babcock International for their ongoing support which has spanned a number of years, from our medical ship, MV Forth Hope, the Kazunzu Village of Hope and now the MV Lady Jean.

PERU

In Peru, our medical programme is managed by our Peruvian Subsidiary, (PMEAP "Projecto Medico Esperanza Amazonica Peru.") (Amazon Hope Medical Project Peru), and has grown significantly since the adoption of our new funding and management model in January 2016.

Despite 2023 being a more challenging year with the USAID 18-month grant fund ending in 2022, the programme still provided 85,751 consultations over 15 expeditions. Throughout the year, discussions continued with a variety of different institutions and organisations to secure additional funding to support the delivery of its medical services to riverine communities. In addition to this, the programme expanded its volunteering opportunities to qualified Peruvian health professionals and final year students to support the work on the ship and gain valuable training and development.

One of the most significant developments in the medical programme in Peru was the installation and launch of a new and innovative Electronic Medical Records (EMR) system. The system was designed by DOCTOC, a Peruvian software company. The new EMR system has already shown its capacity to significantly improve the programme's ability to collect data and clinical histories of patients, improving diagnosis and treatment.

Report of the Trustees for the year ended 31 December 2023

Review of our Achievement and Performance (cont'd)

Our Ships

In 2023 we acquired an additional ex Royal Navy vessel for deployment to Lake Victoria Tanzania. The MV Lady Jean is a 16-metre patrol-type vessel and has undergone a complete overhaul and refurbishment in preparation for her new role on Lake Victoria. She is being transported from the UK to Tanzania and thereafter she will, amongst other things, be tasked with delivering an anti-retroviral supply chain to the islands served by the Jubilee Hope Medical Programme. The vessel is expected to add an additional 50,000 consultations per annum to the project.

We are very grateful to the late Lady Jean Easton whose gift has greatly enabled the project and to the many companies that have played a part in making this project possible.

The other three vessels are carefully managed and maintained under the watchful eye of our Marine Committee. Structurally and mechanically the vessels end 2023 in good overall condition.

MV Amazon Hope 2 built 1976 rebuilt by BAE Systems 2004 - Major Overhaul Iquitos 2021.

MV Jubilee Hope built 1974 rebuilt Gibraltar 2012 – overhauled Mwanza 2021.

MV Forth Hope built 2016/17 outfitted by Babcock Marine – dry docked 2019. Main engine overhaul 2021/22. Maintenance of cutlass bearing, propeller and shaft in dry dock 2022. Main generators underwent an overhaul during 2023.

Safeguarding

Vine Trust takes safeguarding and the welfare of all people involved in its activities very seriously. Our "Child and Vulnerable Adults Protection Policy" has been in place for a number of years. We have, however, strengthened our safeguarding protocols and rolled them out across all our projects and in three different languages.

Financial Review

The return of volunteers after the global pandemic has been slower than anticipated and 2023 was a challenging year for the Trust in terms of financial income. As indicated on page 16, the Trust reported a Net Deficit for the year of £401,656 (2022 - £432,596) which included gains of £8,230 (2022: losses of £16,622) on investments and depreciation of £161,913 (2022: £161,801). Excluding both of these non-cash items, the net deficit was £247,973 (2022: £254,173).

The Directors are extremely grateful to all of our donors and supporters during the year for their continued support and generosity.

Report of the Trustees for the year ended 31 December 2023

Financial Review (cont'd)

As indicated on page 16, the Trust's total funds at 31 December 2023, amounted to £4,284,249 (2022: £4,685,905) of which £3,371,288 (79%) (2022: £3,527,284 (75%)) related to fixed assets including the £3,085,123 (2022: £3,103,642) net book value of the Trust's three medical vessels.

We were pleased to be able to send a small number of medical volunteers out to support the overseas partners, 2023 - 72 (2022 - 60), and the charity was able to make financial contributions of £795,998 (2022: £1,289,659) to its restricted charitable activities. This comprised of direct programme expenditure incurred by the charity and grants to both its subsidiary, PMEAP, and its overseas partners as summarised below:

	2023	2022
Peru Medical	£529,601	£951,556
Tanzania Medical	£147,861	£178,496
Tanzania Construction	£118,536	£159,607

At 31 December 2023, General Reserves amounted to £529,756 (2022: £633,430). Restricted Funds amounted to £383,205 (2022: £525,191) which reflects donations received for a specific activity but still to be expended. The Trust is very grateful to the many supporters of our specific activities in both Peru and Tanzania and confirms that the donations received are spent in the management and direct costs of these projects.

Principal funding sources

The Trust's activities and developments are dependent upon funding from a wide range of sources including individuals, corporates and Trusts.

Grant Making Policy

The Trust makes grants to partner organisations whose activities are compatible with the Trust's own objectives. Grants made during 2023 are outlined in Note 19 on page 43. The Jubilee Hope Medical Programme is operated by The African Inland Church of Tanzania Geita Diocese and the Amazon Hope Medical Programme is operated by PMEAP, the Trust's Peruvian subsidiary.

Investment Policy and Performance

The Trust continued to invest some cash into quoted investments to secure an opportunity for a modestly higher return than currently available from bank fixed deposits. In order to mitigate the downside risks, a volunteer Investment Committee, made up of industry practitioners, advises the Finance Committee and, in turn, the Board of Directors. This group of practitioners monitors and makes recommendations to the Finance Committee. The Investment Committee continues to operate a very conservative mandate in terms of investment risk with the aim of achieving bank rates plus 2% as a target.

Risk Management

The Directors assess the major risks to which the charity is exposed on an ongoing basis and have established procedures to mitigate those that are identified as a result of these reviews. Whilst also complying with all relevant UK and Peruvian employment legislation, the Trust also operates BS8848 in all its overseas volunteering programmes.

Report of the Trustees for the year ended 31 December 2023

Risk Management (cont'd)

Key risks identified by the Vine Trust Board are:

- Loss of Key staff within a short period of time.
- Termination of overseas partner support at short notice.
- Insufficient income including termination of large donors' support at short notice or low volunteer numbers.
- Medical ships long term breakdown.
- Safeguarding of all people involved in the Trust's activities.
- Reputational risk.
- Global health concerns / Ebola / Coronavirus.

Reserves Policy

The Directors seek to hold a level of reserves sufficient to meet the Trust's overseas and UK costs for six months and sufficient funds to ensure the ongoing development and expansion of the Trust's work. It is estimated that six-months operating costs equate to approximately £500k. We are pleased to report that our unrestricted reserves target was reached in 2019 allowing future unrestricted gifts and legacy income to be allocated directly to our core expenditure plans. As indicated on page 16 and represented by the General Fund, the Trust's Unrestricted Reserves at 31 December 2023, amounted to £529,756 (2022: £633,430), a surplus of £29,756 (2022: £133,430) relative to target.

Plans for the Future

While we expect to see some reluctance to volunteering as a result of wider financial pressures within the UK economy, we continue to believe that there remains an appetite for our volunteer programmes. As part of our Global Citizenship plans, the Trust will continue to provide volunteer opportunities for senior school expeditions, construction teams and medical volunteers associated with the Trust's projects in Tanzania and Peru.

Looking forward, we will continue to strengthen and expand the number of strategic partners we are working with in both Peru and Tanzania, while also building on the valuable relationships we already have with existing partners and sponsors in Peru, Tanzania, the USA, and the UK.

A key aspect of our future development plans for 2024 and beyond is the ongoing enhancement of incountry capacity through the recruitment of additional management and support staff, along with the establishment of a project office in Mwanza, Tanzania, to support our partnership with AICT and Jubilee Hope's collaboration with the government and local businesses.

Our 2024 - 2027 vision plan, will concentrate on:

- A doubling of our medical work on Lake Victoria, Tanzania through the full-time deployment
 of MV Jubilee Hope, the expansion of island dispensing clinics and the integration of the MV
 Lady Jean in support of Jubilee Hope and the expansion of HIV services.
- The continued development of new initiatives in Tanzania linked to safe water, microenterprise and education training projects.
- The development of the Kazunzu "Village of Hope" project towards self-sufficiency completion and replication elsewhere in the Lake zone of Tanzania, including the development of a primary school.
- The continued development of primary health care and preventative public health initiatives on the Peruvian Amazon in partnership with international NGO's, universities and the Peruvian government.

Report of the Trustees for the year ended 31 December 2023

Plans for the Future (cont'd)

- Expanding the size and reach of our global volunteering base.
- Reaching Carbon Neutrality as a Trust by December 2026.

Structure, Governance and Management

The Vine Trust is a company limited by guarantee (No. SC268073) governed by its Memorandum and Articles of Association and a registered Scottish Charity (No. SC017386).

Appointment of Directors

New Directors are appointed at the discretion of the Board on a fixed term rotational basis. New Directors take part in an induction programme which aims to familiarise them with the charity's values, aims and objectives together with its day-to-day operations, in addition to clarifying their statutory responsibilities as Directors of a company limited by guarantee and as Trustees of a charity.

Related Parties

Programa Medico Esperanza Amazonica Peru ("PMEAP"), an entity registered in Peru, is a wholly owned subsidiary of the Trust which delivers the Amazon Hope Medical Programme. The results of PMEAP for the year ended 31 December 2023 are outlined in Note 21 on page 44.

Organisational Structure

The Directors are responsible for the overall direction and administration of the Trust. The administration and allocation of funds is overseen by the Directors who meet at least four times per year. We also operate a sub-committee structure which covers finance and personnel, medical and homebuilding programmes alongside a marine committee to advise on the operation of our medical ships. These committees meet on a more regular basis as required in support of the various programmes. The Chief Executive oversees the day-to-day operations from the charity's registered office and administrative base in Leith, Edinburgh supported by the Trust's management team.

Key Management Personnel Remuneration

The Directors consider the Vine Trust Board, Chief Executive and senior staff team as the key management personnel ("KMP") with regard to directing, controlling and running the day-to-day operation of the charity.

During 2023 the KMP consisted of: Rev Willie McPherson (Chief Executive until 30/09/2023), Robert Alexander (UK Admin Lead) and Kenny Holt (Medical & Marine Lead until 30/09/2023 and Chief Executive from 01/10/2023). The total remuneration of the KMP in 2023 is disclosed in Note 8 on page 35. Salaries of the staff team are reviewed annually by the Finance and Personnel Committee. They are set at market levels seen within the charity sector for similar roles and contributions within the East of Scotland area.

No remuneration was paid to Directors in 2023. Details of Directors' expenses and related party transactions are shown in Note 2 on page 27.

Thank you

The Directors thank our Chief Executives, Rev Willie McPherson, Mr Kenny Holt and all our staff based in the UK, Peru and Tanzania for their enormous contribution to the work of the charity. In addition, we are extremely grateful to all of our supporters, volunteers, schools, churches, corporate and individual donors for their outstanding and generous support and for the huge encouragement they give to all our staff and overseas partners. It is much appreciated.

Report of the Trustees for the year ended 31 December 2023

Reference and Administrative Information

Directors / Trustees: Mr A M Carstairs (Chair to 14/06/2023)

Dr C H Bawn (Chair from 14/06/2023)

Mr A N Graham

Captain Peter W Hall (resigned 14/06/2023)

Mrs J F Knak Mr M R Webb Mr S M Wham

Rev A Currie (appointed 14/06/2023) Mr J Clark (appointed 14/06/2023)

Dr J McLean (appointed 25/03/2024 and deceased 10/06/2024)

Mrs L Ballantyne (appointed 10/06/2024)

Chief Executive: Rev W McPherson (Retired 30/09/2023)

Mr K Holt (Appointed 01/10/2023)

Company Secretary: Mr R Alexander

Registered Office: The Vine Trust Barge

Prince of Wales Dock

Leith Edinburgh EH6 7DX

Telephone: 0131 555 5598
Website: www.vinetrust.org

Charity Registration Number: SC017386 Company Registration Number: SC268073

Auditors: Jonathan N Innes FCCA

Innes & Partners Limited

Chartered Certified Accountants and Statutory Auditors

9 Ardross Street

Inverness IV3 5NN

Bank of Scotland

Regent Centre Blackness Road Linlithgow EH49 7HU

Solicitors: Gillespie MacAndrew

76-80 Morningside Road

Edinburgh EH10 4BY

Report of the Trustees for the year ended 31 December 2023

Reference and Administrative Information (cont'd)

Investment Managers: Bestinvest by Evelyn Partners (formally Tilney)

2 Floor

The Royal Liver Building

Liverpool L3 1NY

Trustees' Responsibilities in relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended), and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

In so far as the Directors are aware:

- There is no relevant audit information of which the charity's auditors are unaware, and
- The Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

Innes & Partners Limited, Chartered Certified Accountants and Statutory Auditors are deemed to be reappointed as the charity's auditors in accordance with Section 487(2) of the Companies Act 2006.

Report of the Trustees for the year ended 31 December 2023

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on 27 September 2024 and signed on their behalf by:

6596E1DF944D4DE...

Dr C H BawnDirector/Trustee

Independent Auditor's Report to the Members and Trustees of The Vine Trust for the year ended 31 December 2023

Opinion

We have audited the financial statements of The Vine Trust (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 December 2023 which comprise Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2023, and of the group's and parent charitable company's incoming resources and application of resources including the group's and parent charitable company's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 23 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial



Independent Auditor's Report to the Members and Trustees of The Vine Trust for the year ended 31 December 2023

Other Information (cont'd)

statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on pages 5-6, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.



Independent Auditor's Report to the Members and Trustees of The Vine Trust for the year ended 31 December 2023

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the group and parent charitable company through discussions with Directors and other management, and from our wider knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the group and the parent charitable company, including the Companies Act 2006, Charities SORP FRS 102, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the group's and the parent charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

Audit response to risks identified

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 1 were indicative of potential bias; and



Independent Auditor's Report to the Members and Trustees of The Vine Trust for the year ended 31 December 2023

• investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- requesting correspondence with HMRC and OSCR.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance-for-auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx.. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

Janathan Innes

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Jonathan N Innes FCCA
Senior Statutory Auditor
Innes & Partners Limited
Chartered Certified Accountants and Statutory Auditors
9 Ardross Street
Inverness
IV3 5NN

Date: 27 September 2024

Innes & Partners Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006



The Vine Trust

Consolidated Statement of Financial Activities for the year ended 31 December 2023 (Incorporating Income and Expenditure Account)

					Total	Total
	Note U	Inrestricted	Designated	Restricted	Funds	Funds
		Funds	Funds	Funds	2023	2022
		£	£	£	£	£
Income	_				-0-	
Donations and Legacies	3	347,902	-	334,252	682,154	1,108,490
Charitable Activities	4	-	-	69,223	69,223	51,256
Other Trading Activities	5	9,293	-	102	9,395	3,892
Investments	6_	7,795		11	7,806	4,282
Total Income	_	364,990	<u> </u>	403,588	768,578	1,167,920
Expenditure						
Raising Funds	7	21,024	_	877	21,901	10,811
Charitable Activities	7	112,962	161,913	869,807	1,144,682	1,348,033
Other		-	-	-	-	246,245
Total Expenditure		133,986	161,913	870,684	1,166,583	1,605,089
Net income/(expenditure) before						
gains/(losses) on investments		231,004	(161,913)	(467,096)	(398,005)	(437,169)
Transfers between funds	18	(341,756)	5,917	335,839	-	-
	_	(110,752)	(155,996)	(131,257)	(398,005)	(437,169)
Gains/(losses) on investment asse	ets	8,230	_	_	8,230	(16,622)
Gains/(losses) on foreign current		0,230			0,230	(10,022)
exchange	~J	(1,152)	-	(10,729)	(11,881)	21,195
Net Movement in Funds	_	(103,674)	(155,996)	(141,986)	(401,656)	(432,596)
Reconciliation of Funds						
Total Funds Brought Forward		633,430	3,527,284	525,191	4,685,905	5,118,501
Total Funds Carried Forward	17	529,756	3,371,288	383,205	4,284,249	4,685,905

All activities are classed as continuing.

The notes on pages 22 to 45 form part of these financial statements.

Parent - Statement of Financial Activities for the year ended 31 December 2023 (Incorporating Income and Expenditure Account)

	Note I	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2023 £	Total Funds 2022 £
Income						
Donations and Legacies	3	347,902	-	329,325	677,227	595,352
Charitable Activities	4	-	-	69,223	69,223	51,256
Other Trading Activities	5	9,293	-	-	9,293	3,892
Investments	6	7,795	-	-	7,795	4,264
Total Income	_	364,990	<u> </u>	398,548	763,538	654,764
Expenditure						
Raising Funds	7	21,024	-	-	21,024	9,497
Charitable Activities	7	504,349	161,913	452,330	1,118,592	1,003,160
Total Expenditure	_	525,373	161,913	452,330	1,139,616	1,012,657
Net income/(expenditure) before						
gains/(losses) on investments		(160,383)	(161,913)	(53,782)	(376,078)	(357,893)
Transfers between funds		(54,116)	5,917	48,199	-	-
		(214,499)	(155,996)	(5,583)	(376,078)	(357,893)
Gains/(losses) on investment asso Gains/(losses) on foreign currence		8,230	-	-	8,230	(16,622)
exchange	•	(1,152)	-	-	(1,152)	1,012
Net Movement in Funds	_	(207,421)	(155,996)	(5,583)	(369,000)	(373,503)
Reconciliation of Funds						
Total Funds Brought Forward		651,230	3,527,284	525,192	4,703,706	5,077,209
Total Funds Carried Forward	=	443,809	3,371,288	519,609	4,334,706	4,703,706

All activities are classed as continuing.

The notes on pages 22 to 45 form part of these financial statements.

The Vine Trust Company No: SC412661

Consolidated Statement of Financial Position as at 31 December 2023

	Note U	Inrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£	£
Fixed Assets	4.4		2 271 200	116.007	2 400 225	2.527.204
Tangible assets	11	247.065	3,371,288	116,937	3,488,225	3,527,284
Investments	12 _	347,065			347,065	338,835
Total Fixed Assets	_	347,065	3,371,288	116,937	3,835,290	3,866,119
Current Assets						
Debtors	13	37,436	-	34,032	71,468	79,537
Cash at Bank and in Hand		163,692	-	403,486	567,178	863,660
Total Current Assets		201,128		437,518	638,646	943,197
Liabilities Creditors falling due within on						
year	14	18,437		171,250	189,687	123,411
Net Current Assets/(Liabilities)	182,691	-	266,268	448,959	819,786
Total Assets less Current Liab	ilities	529,756	3,371,288	383,205	4,284,249	4,685,905
Net Assets	15 _	529,756	3,371,288	383,205	4,284,249	4,685,905
The Funds of the Charity Restricted Income Funds				383,205	383,205	525,191
Unrestricted Funds		529,756	3,371,288	303,203	3,901,044	4,160,714
	16			292 205		
Total Charity Funds	16	529,756	3,371,288	383,205	4,284,249	4,685,905

The notes on pages 22 to 45 form part of these financial statements.

The accounts were approved by the trustees on 27 September 2024 and signed on their behalf by:

1 1 1

Mr M R Webb

Trustee/Director

The Vine Trust Company No: SC412661

Parent - Statement of Financial Position as at 31 December 2023

	Note U	nrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2023	Total Funds 2022 £
Fixed Assets		•	~	•	•	•
Tangible assets	11	-	3,371,288	116,937	3,488,225	3,527,284
Investments	12	347,065		-	347,065	338,835
Total Fixed Assets		347,065	3,371,288	116,937	3,835,290	3,866,119
Current Assets						
Debtors	13	112,279	-	31,468	143,747	154,469
Cash at Bank and in Hand		2,902	-	540,558	543,460	806,529
Total Current Assets		115,181	-	572,026	687,207	960,998
Liabilities						
Creditors falling due within one	14	18,437	-	169,354	187,791	123,411
Net Current Assets/(Liabilities)		96,744	-	402,672	499,416	837,587
Total Assets less Current Liabilit	ties	443,809	3,371,288	519,609	4,334,706	4,703,706
Net Assets	<u> </u>	443,809	3,371,288	519,609	4,334,706	4,703,706
The Funds of the Charity Restricted Income Funds		_		519,609	519,609	525,192
Unrestricted Funds		443,809	3,371,288	-	3,815,097	4,178,514
Total Charity Funds	_	443,809	3,371,288	519,609	4,334,706	4,703,706

The notes on pages 22 to 45 form part of these financial statements.

The accounts were approved by the trustees on 27 September 2024 and signed on their behalf by:

DocuSigned by:

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Mr M R Webb Trustee/Director

Consolidated Statement of Cash Flows as at 31 December 2023

	Note	Total Funds 2023 £	Total Funds 2022 £
Net cash provided by operating activities	19 _	(169,553)	(341,011)
Cash flows from investing activities:			
Purchase of tangible fixed assets		(122,854)	(3,624)
Dividends received		2,574	2,789
Interest received		5,232	1,493
Net cash used by investing activities	_	(115,048)	658
Change in cash and cash equivalents in the year		(284,601)	(340,353)
Cash and equivalents brought forward		863,660	1,182,818
Change in cash and cash equivalents due to			
exchange rate movements		(11,881)	21,195
Cash and cash equivalents carried forward	_	567,178	863,660

The notes on pages 22 to 45 form part of these financial statements.

Parent - Statement of Cash Flows as at 31 December 2023

Note	Total Funds 2023 £	Total Funds 2022 £
Net cash provided by operating activities 19	(146,858)	(264,278)
Cash flows from investing activities:		
Purchase of tangible fixed assets	(122,854)	(3,624)
Dividends received	2,574	2,789
Interest received	5,221	1,475
Net cash used by investing activities	(115,059)	640
Change in cash and cash equivalents in the year	(261,917)	(263,638)
•		, , ,
Cash and equivalents brought forward	806,529	1,069,155
Change in cash and cash equivalents due to exchange rate movements	(1,152)	1,012
Cash and cash equivalents carried forward	543,460	806,529

The notes on pages 22 to 45 form part of these financial statements.

Notes to the Financial Statements for the year ended 31 December 2023

1. Accounting Policies

Charity information

The Vine Trust is a charitable company limited by guarantee and incorporated in Scotland. The registered office address (and principal place of business) is The Vine Trust Barge, Prince of Wales Dock, Leith, Edinburgh EH6 7DX.

Accounting Convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest \pounds .

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going Concern

The Directors are obliged to consider the appropriateness of the going concern assumption when preparing the financial statements.

The Directors believe that there are no material uncertainties affecting the charity's ability to continue as a going concern and, accordingly, the financial statements are prepared on a going concern basis.

Group Financial Statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary, *Programa Medico Esperanza Amazonica Peru ("PMEAP")* on a line-by-line basis.

Charitable Funds

Funds are classified as either Restricted Funds or Unrestricted Funds, defined as follows:

Restricted Funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted Funds are expendable at the discretion of the Directors in furtherance of the objects of the charity. If parts of the Unrestricted Funds are earmarked at the discretion of the Directors' for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Directors' discretion to apply the fund.

Income Recognition

All income is recognised when the charity has evidence of entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Where relevant, income is recognised as a liability and included on the Balance Sheet as deferred income.

Notes to the Financial Statements for the year ended 31 December 2023

1. Accounting Policies (cont'd)

Donations and legacies

Donations are recognised when the charity has evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Entitlement usually arises immediately upon receipt, however, in the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts must be recognised when it is probable that it will be received. This is normally following the granting confirmation, when the administrator/executor of the estate has communicated in writing both the amount and settlement date and any conditions attached to the legacy are either within the control of the charity or have been met. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Donated services, facilities and goods

Donated services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and the economic benefit can be measured reliably. On receipt, donated services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Donated goods are measured at their value unless it is impractical to measure the fair value reliability. Fair values are estimated based on the cost of the item to the donor.

Donations include the estimated value of donated services provided by Forth Ports for free berthing of the charity's Barge.

Volunteer time is not recognised in the financial statements. The importance of volunteers to the charity is recognised in the Directors' Report.

Gift Aid

Income tax recoverable on Gift Aid donations is recognised when the respective donation has been recognised and the recoverable amount of income tax can be measured reliably; this is when the donor has completed the relevant Gift Aid declaration form.

Income from Charitable Activities

Income from charitable activities includes income earned both from the supply of goods and services under contractual arrangements and from performance-related grants which have conditions that specify the provision of particular goods or services to be provided by the charity. Income from charitable activities is recognised as earned as the related goods or services are provided.

Notes to the Financial Statements for the year ended 31 December 2023

1. Accounting Policies (cont'd)

Grants receivable

Income from government and other grants are recognised when the charity has unconditional entitlement to the funds, it is probable that the income will be received, the amount can be measured reliably. Unconditional entitlement will be achieved once any performance or other conditions attached to the grants have been met, or fulfilment of those conditions is wholly within control of the charity. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Income from other trading activities

Income from other trading activities includes income earned from both trading activities to raise funds for the charity and income from fundraising events and is recognised when the charity has entitlement to the funds, it is probable that these will be received and the amounts can be measured reliably.

Investment Income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this normally on notification of the interest paid or payable by the bank.

Dividends are recognised when the shareholder's right to receive payment is established, measured at the fair value receivable. Generally, this is upon notification by the investment advisor once the dividend has been declared.

Other income

Other income represents income that cannot be reported under the other analysis headings provided within the Statement of Financial Activities and is recognised when the charity is entitled to the income, it is probable that it will be received and the amount can be measured reliably by the charity.

Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

All expenditure is accounted for on an accrual basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. Further information on the basis of allocation is provided below.

Expenditure on raising funds

Expenditure on raising funds includes all expenditure incurred by a charity to raise funds for its charitable purposes. It includes the costs of all fundraising activities and events together with the costs incurred in seeking donations, grants and legacies and investment management costs.

Expenditure on charitable activities

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. The costs of charitable activities presented in the Statement of Financial Activities include the costs of both direct service provision and the payments of grant awards if applicable.

Notes to the Financial Statements for the year ended 31 December 2023

1. Accounting Policies (cont'd)

Expenditure on grants

Grants payable are made to third parties in the furtherance of the charitable objectives. The award of a grant is recognised as a liability only when the criteria for a constructive obligation are met, payment is probable, it can be measured reliably and there are no conditions attaching to its payment that limit recognition.

Support Costs

Support costs are incurred supporting the charity's activities and include expenditure associated with administrative and finance functions, business support, HR, IT and governance.

Governance costs

Governance costs (which are included as a component of support costs in accordance with SORP) comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include those related to constitutional and statutory requirements, external scrutiny (audit or independent examination), strategic management, and other legal and professional fees.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Activity based reporting

To comply fully with the Statement of Recommended Practice would require income and expenditure to be reported by activity. The Directors are of the opinion that the charity's activities are inter-linked therefore this would be impractical to calculate and would provide no additional benefit to the users of these financial statements. Therefore, no further analysis of income and expenditure is provided within these financial statements.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Tangible Fixed Assets and Deprecation

The charity's fixed assets are stated at cost apart from Medical Vessels which are stated at valuation and revalued every 12 years. Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected life as follows:

Medical vessels 4% Straight Line (Residual Value 15%)

Fixtures, fittings and equipment 33% Straight Line

Centre for Global Citizenship Barge 4% Straight Line (Residual Value 15%)

Equipment 20% Straight Line

The Revaluation Reserve represents gains arising from the revaluation of medical vessels. In line with the depreciation policy on medical vessels, the Revaluation Reserve is amortised over 25 years.

Notes to the Financial Statements for the year ended 31 December 2023

1. Accounting Policies (cont'd)

Fixed Asset Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market value. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Fair value is deemed to be market value.

The activities and results of the charity's wholly owned subsidiary, Programa Medico Esperanza Amazonica Peru (an entity registered in Peru) are summarised in Note 21.

Debtors

Debtors are measured at their recoverable amounts, being the amount the charity anticipates it will receive in settlement of the debt. Prepayments are valued at the amount prepaid at the reporting date.

Cash and Cash equivalents

Cash at bank and in hand includes all cash equivalents held in the form of short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of economic benefit - generally in the form of a cash payment - to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due. If there is an unconditional right to defer payment for more than 12 months from reporting date then they are presented as non-current liabilities.

Deferred income

The charity receives income during the accounting year from volunteers for their participation in future trips mainly to Peru and Tanzania in furtherance of the charity's objectives. Where such income is deferred it is accounted for as a liability and shown on the Balance Sheet as deferred income. Deferred income is released to income in the reporting period in which the trips are undertaken and delivered. See also Note 15.

Employee Benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into Sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Statement of Financial Activities.

Notes to the Financial Statements for the year ended 31 December 2023

1. Accounting Policies (cont'd)

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Directors are required to make judgements estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The following judgements or estimation uncertainties have a significant affect on amounts recognised in the financial statements:

Depreciation – Depreciation is calculated to fully write off the cost of the assets over their estimated useful life. Management estimate the useful life of each asset and residual value based on the expected use of the asset. Details of the depreciation charged in the period are included in 'Tangible Fixed Assets' note.

Donated goods and services, Berthing fees – The value of the donated services covering the barge's berthing fees are estimated by the trustees and are based on the commercial rates charged by Forth Ports Limited.

Revaluation – The property revaluations are carried out by professional surveyors and reliance is placed on their opinion as experts in their field.

<u>Leases</u>

Rentals payable under operating leases, including any lease incentive received, are charged as an expense on a straight line basis over the term of the relevant lease.

2. Related Party Transactions and Trustees' Expenses and Remuneration

Related party transactions during the year ended 31 December 2023 were as follows:

The charity gave grants of £391,386 (2022: £285,544) and funded other costs of £424,042 (2022: £303,343) to support the work of its subsidiary, PMEAP, in the delivery of the Amazon Hope Medical Programme.

The charity received donations, without conditions, from related parties totalling £9,615 (2022: £8,790).

During the year, no Directors received remuneration (2022: £nil) and no Director was reimbursed expenses (2022: £nil). Expenses of £352 (2022: £nil) were incurred and paid for by the charity on behalf Mr J Clark, director. There were no other related party transactions that require disclosure during the year (2022: none).

3. Donations and Legacies				Total	Total
<u> </u>	Unrestricted	Designated	Restricted	Funds	Funds
	Funds	Funds	Funds	2023	2022
	£	£	£	£	£
Donations and gifts	139,234	-	234,252	373,486	385,491
Grants	10,000	-	100,000	110,000	610,773
Legacies	116,103	-	-	116,103	49,674
Income tax on gift aid	68,183	-	-	68,183	48,170
Donated goods and services - Berthing fees	14,382	-	-	14,382	14,382
	347,902	-	334,252	682,154	1,108,490
Denotions and Lagacies Commonstives				Total	
Donations and Legacies - Comparatives	Unrestricted	Designated	Restricted	Funds	
	Funds	_	Funds	2022	
	runas £	Funds	runas £	2022 £	
Denotions and sifts		£			
Donations and gifts	78,705	-	306,786	385,491	
Grants	40.674	-	610,773	610,773	
Legacies	49,674	-	-	49,674	
Income tax on gift aid	48,170	-	-	48,170	
Donated goods and services - Berthing fees	14,382			14,382	
	190,931	<u> </u>	917,559	1,108,490	
Donations and Legacies - Parent Charity				Total	Total
e .					
	Unrestricted	Designated	Restricted	Funds	
	Unrestricted Funds	Designated Funds	Restricted Funds	Funds 2023	Funds 2022
		_			Funds
Donations and gifts	Funds	Funds	Funds	2023	Funds 2022
Donations and gifts Grants	Funds £	Funds	Funds £ 229,325	2023 £	Funds 2022 ₤ 383,126
Grants	Funds £ 139,234 10,000	Funds	Funds £	2023 £ 368,559 110,000	Funds 2022 ₤ 383,126 100,000
Grants Legacies	Funds £ 139,234 10,000 116,103	Funds	Funds £ 229,325	2023 £ 368,559 110,000 116,103	Funds 2022 € 383,126 100,000 49,674
Grants	Funds £ 139,234 10,000	Funds	Funds £ 229,325	2023 £ 368,559 110,000	Funds 2022 ₤ 383,126 100,000
Grants Legacies Income tax on gift aid	Funds £ 139,234 10,000 116,103 68,183	Funds	Funds £ 229,325	2023 £ 368,559 110,000 116,103 68,183	Funds 2022 £ 383,126 100,000 49,674 48,170
Grants Legacies Income tax on gift aid Donated goods and services - Berthing fees	Funds £ 139,234 10,000 116,103 68,183 14,382 347,902	Funds	Funds £ 229,325 100,000 - -	2023 £ 368,559 110,000 116,103 68,183 14,382 677,227	Funds 2022 £ 383,126 100,000 49,674 48,170 14,382
Grants Legacies Income tax on gift aid	Funds £ 139,234 10,000 116,103 68,183 14,382 347,902 Comparatives	Funds £	Funds £ 229,325 100,000 - - - 329,325	2023 £ 368,559 110,000 116,103 68,183 14,382 677,227	Funds 2022 £ 383,126 100,000 49,674 48,170 14,382
Grants Legacies Income tax on gift aid Donated goods and services - Berthing fees	Funds £ 139,234 10,000 116,103 68,183 14,382 347,902 Comparatives Unrestricted	Funds £ Designated	Funds £ 229,325 100,000 329,325 Restricted	2023 £ 368,559 110,000 116,103 68,183 14,382 677,227 Total Funds	Funds 2022 £ 383,126 100,000 49,674 48,170 14,382
Grants Legacies Income tax on gift aid Donated goods and services - Berthing fees	Funds £ 139,234 10,000 116,103 68,183 14,382 347,902 Comparatives Unrestricted Funds	Funds £ Designated Funds	Funds £ 229,325 100,000 329,325 Restricted Funds	2023 £ 368,559 110,000 116,103 68,183 14,382 677,227 Total Funds 2022	Funds 2022 £ 383,126 100,000 49,674 48,170 14,382
Grants Legacies Income tax on gift aid Donated goods and services - Berthing fees Donations and Legacies - Parent Charity	Funds £ 139,234 10,000 116,103 68,183 14,382 347,902 Comparatives Unrestricted Funds £	Funds £ Designated	Funds £ 229,325 100,000 329,325 Restricted Funds £	2023 £ 368,559 110,000 116,103 68,183 14,382 677,227 Total Funds 2022 £	Funds 2022 £ 383,126 100,000 49,674 48,170 14,382
Grants Legacies Income tax on gift aid Donated goods and services - Berthing fees Donations and Legacies - Parent Charity Donations and gifts	Funds £ 139,234 10,000 116,103 68,183 14,382 347,902 Comparatives Unrestricted Funds	Funds £ Designated Funds	Funds £ 229,325 100,000 329,325 Restricted Funds £ 304,422	2023 £ 368,559 110,000 116,103 68,183 14,382 677,227 Total Funds 2022 £ 383,126	Funds 2022 £ 383,126 100,000 49,674 48,170 14,382
Grants Legacies Income tax on gift aid Donated goods and services - Berthing fees Donations and Legacies - Parent Charity Donations and gifts Grants	Funds £ 139,234 10,000 116,103 68,183 14,382 347,902 Comparatives Unrestricted Funds £ 78,704	Funds £ Designated Funds	Funds £ 229,325 100,000 329,325 Restricted Funds £	2023 £ 368,559 110,000 116,103 68,183 14,382 677,227 Total Funds 2022 £ 383,126 100,000	Funds 2022 £ 383,126 100,000 49,674 48,170 14,382
Grants Legacies Income tax on gift aid Donated goods and services - Berthing fees Donations and Legacies - Parent Charity Donations and gifts Grants Legacies	Funds £ 139,234 10,000 116,103 68,183 14,382 347,902 Comparatives Unrestricted Funds £ 78,704 - 49,674	Funds £ Designated Funds	Funds £ 229,325 100,000 329,325 Restricted Funds £ 304,422	2023 £ 368,559 110,000 116,103 68,183 14,382 677,227 Total Funds 2022 £ 383,126 100,000 49,674	Funds 2022 £ 383,126 100,000 49,674 48,170 14,382
Grants Legacies Income tax on gift aid Donated goods and services - Berthing fees Donations and Legacies - Parent Charity Donations and gifts Grants Legacies Income tax on gift aid	Funds £ 139,234 10,000 116,103 68,183 14,382 347,902 Comparatives Unrestricted Funds £ 78,704 - 49,674 48,170	Funds £ Designated Funds	Funds £ 229,325 100,000 329,325 Restricted Funds £ 304,422	2023 £ 368,559 110,000 116,103 68,183 14,382 677,227 Total Funds 2022 £ 383,126 100,000 49,674 48,170	Funds 2022 £ 383,126 100,000 49,674 48,170 14,382
Grants Legacies Income tax on gift aid Donated goods and services - Berthing fees Donations and Legacies - Parent Charity Donations and gifts Grants Legacies	Funds £ 139,234 10,000 116,103 68,183 14,382 347,902 Comparatives Unrestricted Funds £ 78,704 - 49,674	Funds £ Designated Funds	Funds £ 229,325 100,000 329,325 Restricted Funds £ 304,422	2023 £ 368,559 110,000 116,103 68,183 14,382 677,227 Total Funds 2022 £ 383,126 100,000 49,674	Funds 2022 £ 383,126 100,000 49,674 48,170 14,382

4.	Charitable Activities				Total	Total
	Charleanic Metrolics	Unrestricted	Designated	Restricted	Funds	Funds
		Funds	Funds	Funds	2023	2022
		£	£	£	£	£
	Medical expeditions	-	-	67,433	67,433	51,256
	School expeditions	_	_	1,790	1,790	-
	School expeditions			69,223	69,223	51,256
					09,223	31,230
	Charitable Activities - Comparatives				Total	
	-	Unrestricted	Designated	Restricted	Funds	
		Funds	Funds	Funds	2022	
		£	£	£	£	
	Medical expeditions	-	-	51,256	51,256	
		-		51,256	51,256	
	Charitable Activities - Parent Charity				Total	Total
		Unrestricted	Designated	Restricted	Funds	Funds
		Funds	Funds	Funds	2023	2022
		£	£	£	£	£
	Medical expeditions	-	-	67,433	67,433	51,256
	School expeditions	-	-	1,790	1,790	-
		-		69,223	69,223	51,256
	Charitable Astivities Devent Charity C				Total	
	Charitable Activities - Parent Charity Co	-	Designated	Dogtwigted		
		Unrestricted	Designated	Restricted	Funds	
		Funds	Funds	Funds	2022	
	Madical armaditions	£	£	£ 51.256	£ 51.256	
	Medical expeditions			51,256	51,256	
			-	51,256	51,256	
5	. Other Trading Activities				Total	Total
·	· Other Truming received	Unrestricted	Designated	Restricted	Funds	Funds
		Funds	Funds	Funds	2023	2022
		£	£	£	£	£
	Sale of products	~	-	102	102	-
	Letting income	8,418	_	-	8,418	3,792
	Promotional events	875	_	_	875	100
	Tromotional events	9,293	·	102	9,395	3,892
			=====			0,052
	Other Trading Activities - Comparatives	S			Total	
		Unrestricted	Designated	Restricted	Funds	
		Funds	Funds	Funds	2022	
		£	£	£	£	
	Sale of products	-	-	-	-	
	Letting income	3,792	_	_	3,792	
	Promotional events	100	-	-	100	
		3,892	-		3,892	
			:======		- ,	

5. Other Trading Activities (cont'd) - Pare	ent Charity			Total	Total
	Unrestricted	Designated	Restricted	Funds	Funds
	Funds	Funds	Funds	2023	2022
	£	£	£	£	£
Letting income	8,418	-	-	8,418	3,792
Promotional events	875	-	-	875	100
	9,293			9,293	3,892
Other Trading Activities - Parent Char	rity Comparative	s		Total	
0	Unrestricted	Designated	Restricted	Funds	
	Funds	Funds	Funds	2022	
	£	£	£	£	
Letting income	3,792	-	-	3,792	
Promotional events	100	-	-	100	
	3,892			3,892	
6. Investments				Total	Total
	Unrestricted	Designated	Restricted	Funds	Funds
	Funds	Funds	Funds	2023	2022
	£	£	£	£	£
Dividends	2,574	-	-	2,574	2,789
Interest	5,221	-	11	5,232	1,493
	7,795		11	7,806	4,282
Investments - Comparatives				Total	
-	Unrestricted	Designated	Restricted	Funds	
	Funds	Funds	Funds	2022	
	£	£	£	£	
Dividends	2,789	-	-	2,789	
Interest	1,475		18	1,493	
	4,264		18	4,282	
Investments - Parent Charity				Total	Total
mvestments - I arent Charity		Designated	Restricted	Funds	Funds
investments - I arent charity	Unrestricted	0			
investments - I arent Charity	Unrestricted Funds	Funds	Funds	2023	2022
·	Funds £	_	Funds £	£	£
Dividends	Funds £ 2,574	Funds		£ 2,574	£ 2,789
·	Funds £	Funds		£	£

6. Investments (cont'd) - Parent Charity Comparatives

The Vine Trust

Notes to the Financial Statements for the year ended 31 December 2023

Funds Fund	
Dividends	
Total Tota	
7. Analysis of Expenditure Varieta Variet	
7. Analysis of Expenditure Unrestricted Funds F	
Unrestricted Funds	
Unrestricted Funds	Total
£ <	Funds
Raising Funds Online costs 8,123 - - 8,123 Promotional events and materials 4,597 - - - 4,597 Charges on donations 7,593 - 877 8,470 Letting costs 711 - - 711 21,024 - 877 21,901 Charitable Expenditure Grants paid note 19 - - 60,924 60,924 Medical programme costs - - 352,028 352,028 Salaries - - 356,119 356,119 Social security - - 12,008 12,008 Pensions - - 37,785 37,785	2022
Online costs 8,123 - - 8,123 Promotional events and materials 4,597 - - 4,597 Charges on donations 7,593 - 877 8,470 Letting costs 711 - - 711 Charitable Expenditure Grants paid note 19 - - 60,924 60,924 Medical programme costs - - 352,028 352,028 Salaries - - 356,119 356,119 Social security - - 12,008 12,008 Pensions - - 37,785 37,785	£
Online costs 8,123 - - 8,123 Promotional events and materials 4,597 - - 4,597 Charges on donations 7,593 - 877 8,470 Letting costs 711 - - 711 Charitable Expenditure Grants paid note 19 - - 60,924 60,924 Medical programme costs - - 352,028 352,028 Salaries - - 356,119 356,119 Social security - - 12,008 12,008 Pensions - - 37,785 37,785	
Charges on donations 7,593 - 877 8,470 Letting costs 711 - - 711 21,024 - 877 21,901 Charitable Expenditure Grants paid note 19 - - 60,924 60,924 Medical programme costs - - 352,028 352,028 Salaries - - 356,119 356,119 Social security - 12,008 12,008 Pensions - 37,785 37,785	3,176
Letting costs 711 - - 711 Charitable Expenditure Grants paid note 19 - - 60,924 60,924 Medical programme costs - - 352,028 352,028 Salaries - - 356,119 356,119 Social security - - 12,008 12,008 Pensions - - 37,785 37,785	4,972
Charitable Expenditure 21,024 - 877 21,901 Charitable Expenditure Grants paid note 19 - - 60,924 60,924 Medical programme costs - - 352,028 352,028 Salaries - - 356,119 356,119 Social security - - 12,008 12,008 Pensions - - 37,785 37,785	2,588
Charitable Expenditure Grants paid note 19 - - 60,924 60,924 Medical programme costs - - 352,028 352,028 Salaries - - 356,119 356,119 Social security - - 12,008 12,008 Pensions - - 37,785 37,785	75
Grants paid note 19 - - 60,924 60,924 Medical programme costs - - 352,028 352,028 Salaries - - 356,119 356,119 Social security - - 12,008 12,008 Pensions - - 37,785 37,785	10,811
Grants paid note 19 - - 60,924 60,924 Medical programme costs - - 352,028 352,028 Salaries - - 356,119 356,119 Social security - - 12,008 12,008 Pensions - - 37,785 37,785	
Medical programme costs - - 352,028 352,028 Salaries - - 356,119 356,119 Social security - - 12,008 12,008 Pensions - - 37,785 37,785	161,842
Salaries - - 356,119 356,119 Social security - - 12,008 12,008 Pensions - - 37,785 37,785	388,129
Social security - - 12,008 12,008 Pensions - - 37,785 37,785	501,265
Pensions - 37,785 37,785	8,283
,	41,913
Expedition costs 44,467 44,467	36,511
Motor and travel costs 1,452 - 4,280 5,732	3,655
UK maintenace and developments 21,184 21,184	526
Berthing fees 14,382 - 14,382	14,382
General expenses 7,869 - 2,176 10,045	4,592
Telephone and administration costs 11,130 - 11,130	5,416
Depreciation - 161,913 - 161,913	161,801
Professional fees 9,492 - 9,492	3,518
Board meetings and travel 30,327 - 30,327	-
Accountancy fees 3,840 3,840	3,600
Auditors' remuneration 13,286 - 13,286	12,600
112,962 161,913 869,807 1,144,682	1,348,033
Other Expenditure	
Mental health project	246,245
	246,245
Total <u>133,986</u> <u>161,913</u> <u>870,684</u> <u>1,166,583</u>	1,605,089

Total

Support costs have not been separately identified as the trustees consider that there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Notes to the Financial Statements for the year ended 31 December 2023

. Analysis of Expenditure (cont'd) - Comparatives					
	Unrestricted	Designated	Restricted	Funds	
	Funds	Funds	Funds	2022	
	£	£	£	£	
Raising Funds					
Online costs	3,176	-	-	3,176	
Promotional events and materials	4,972	-	-	4,972	
Charges on donations	1,274	-	1,314	2,588	
Letting costs	75	-	-	75	
	9,497		1,314	10,811	
Charitable Expenditure					
Grants paid note 19	2,235	_	159,607	161,842	
Medical programme costs	-	_	388,129	388,129	
Salaries	-	-	501,265	501,265	
Social security	-	-	8,283	8,283	
Pensions	-	-	41,913	41,913	
Expedition costs	-	-	36,511	36,511	
Motor and travel costs	3,655	-	-	3,655	
UK maintenace and developments	526	-	-	526	
Berthing fees	14,382	-	-	14,382	
General expenses	4,592	-	-	4,592	
Telephone and administration costs	5,416	-	-	5,416	
Depreciation	-	161,801	-	161,801	
Professional fees	3,518	-	-	3,518	
Accountancy fees	3,600	-	-	3,600	
Auditors' remuneration	12,600			12,600	
	50,524	161,801	1,135,708	1,348,033	
Other Expenditure					
Mental health project	-	-	246,245	246,245	
	-		246,245	246,245	
Total	60,021	161,801	1,383,267	1,605,089	
1 UMI	00,021	101,001	1,505,407	1,000,000	

Support costs have not been separately identified as the trustees consider that there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

7. Analysis of Expenditure (cont'd) - Par	rent Charity Unrestricted	Designated	Restricted	Total Funds	Total Funds
	Funds	Funds	Funds	2023	2022
	£	£	£	£	£
Raising Funds					
Online costs	8,123	-	-	8,123	3,176
Promotional events and materials	4,597	-	-	4,597	4,972
Charges on donations	7,593	-	-	7,593	1,274
Letting costs	711	-	-	711	75
	21,024			21,024	9,497
Charitable Expenditure					
Grants paid note 19	391,387	-	60,923	452,310	447,385
Medical programme costs	-	-	115,121	115,121	130,800
Salaries	-	-	175,550	175,550	129,164
Social security	-	-	12,008	12,008	8,273
Pensions	-	-	37,785	37,785	40,937
Expedition costs	-	-	44,487	44,487	36,511
Motor and travel costs	1,452	-	4,280	5,732	3,655
UK maintenace and developments	21,184	-	-	21,184	526
Berthing fees	14,382	-	-	14,382	14,382
General expenses	7,869	-	2,176	10,045	4,592
Telephone and administration costs	11,130	-	-	11,130	5,416
Depreciation	-	161,913	-	161,913	161,801
Professional fees	9,492	-	-	9,492	3,518
Board meetings and travel	30,327	-	-	30,327	-
Accountancy fees	3,840	-	-	3,840	3,600
Auditors' remuneration	13,286	-	-	13,286	12,600
	504,349	161,913	452,330	1,118,592	1,003,160
Total	525,373	161,913	452,330	1,139,616	1,012,657
1 Utai	343,313	101,713	452,530	1,137,010	1,012,037

Notes to the Financial Statements for the year ended 31 December 2023

7. Analysis of Expenditure (cont'd) - Parent Charity Comparatives Unrestricted Designated Restricted					
	Funds	Funds	Funds	2022	
	£	£	£	£	
Raising Funds					
Online costs	3,176	-	-	3,176	
Promotional events and materials	4,972	-	-	4,972	
Charges on donations	1,274	-	-	1,274	
Letting costs	75	-	-	75	
	9,497	-		9,497	
Charitable Expenditure					
Grants paid note 19	287,778	-	159,607	447,385	
Medical programme costs	-	-	130,800	130,800	
Salaries	-	-	129,164	129,164	
Social security	-	-	8,273	8,273	
Pensions	-	-	40,937	40,937	
Expedition costs	-	-	36,511	36,511	
Motor and travel costs	3,655	-	-	3,655	
UK maintenace and developments	526	-	-	526	
Berthing fees	14,382	-	-	14,382	
General expenses	4,592	-	-	4,592	
Telephone and administration costs	5,416	-	-	5,416	
Depreciation	-	161,801	-	161,801	
Professional fees	3,518	-	-	3,518	
Accountancy fees	3,600	-	-	3,600	
Auditors' remuneration	12,600	-	-	12,600	
	336,067	161,801	505,292	1,003,160	
Total	345,564	161,801	505,292	1,012,657	

Support costs have not been separately identified as the trustees consider that there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Notes to the Financial Statements for the year ended 31 December 2023

8. Analysis of Staff Costs	Total 2023	Total 2022
	£	£
Salaries and wages	356,119	501,265
Social security costs	12,008	8,283
Pension costs	37,785	41,913
	405,912	551,461
The average number of staff during the year:	Total	Total
	2023	2022
	Number	Number
Employees	19	38
	19	38

The average number of employees in the year was 19 (2022: 38). No employee had employee benefits in excess of £60,000 (202: £nil). The number of employees with benefits accruing under a defined contribution pension scheme was 19 (2022: 38).

The Directors consider the Vine Trust Board, Chief Executive and senior staff team as the key management personnel. Total remuneration to key management personnel for the year was £151,816 (2022: £173,308).

The operations of the Amazon Hope Medical Programme were transferred to the Trust's subsidiary, PMEAP, on 1 January 2016, which included the transfer of 15 employees. The operations of the Jubilee Hope Medical Programme continue to be facilitated by AICT with an average of 13 (2022: 12) employees involved with the programme during the year ending 31 December 2023.

Analysis of Staff Costs - Parent Charity	Total 2023	Total 2022
	£	£
Salaries and wages	175,550	129,164
Social security costs	12,008	8,273
Pension costs	37,785	40,937
	225,343	178,374
The average number of staff during the year:	Total 2023	Total 2022
	Number	Number
Employees	6	4
	6	4

The average number of employees in the year was 6 (2022: 4). No employee had employee benefits in excess of £60,000 (2022: £nil). The number of employees with benefits accruing under a defined contribution pension scheme was 6 (2022: 4).

The Directors consider the Vine Trust Board, Chief Executive and senior staff team as the key management personnel. Total remuneration to key management personnel for the year was £151,816 (2022: £173,308).

The charity operates a defined contribution pension scheme in respect of those staff who wish to participate. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the charity and amounted to £37,785 (2022: £40,937). At the year end, £1,252 was owed by the charity to the scheme (2022: £4,295).

Notes to the Financial Statements for the year ended 31 December 2023

9. Auditor's Remuneration

The auditor's remuneration paid to Innes and Partners Limited amounted to an audit fee of £13,200 (2022: £12,600) and accountancy services of £3,600 (2022: £3,600).

Auditor's Remuneration - Parent Charity

The auditor's remuneration paid to Innes and Partners Limited amounted to an audit fee of £13,200 (2022: £12,600) and accountancy services of £3,600 (2022: £3,600).

10. Net incoming/outgoing resources for the year	Total 2023	Total 2022
This is stated after charging:	£	£
Depreciation	161,913	161,801
Auditors remuneration	13,286	12,600
Foreign exchange gains/losses	11,881	(21,195)
Net incoming/outgoing resources for the year - Parent Charity	Total 2023	Total 2022
This is stated after charging:	£	£
Depreciation	161,913	161,801
Auditors remuneration	13,286	12,600
Foreign exchange gains/losses	1,152	(1,012)

11. Taxation

No liability to UK Corporation Tax arises in light of the company's charitable status.

12. Tangible Fixed Assets	Centre for Gobal Citizenship £	Fixtures and Fittings	Medical Vessels	Total £
Cost / Valuation				
As at 1 January 2023	715,713	18,955	4,161,105	4,895,773
Additions	-	5,917	116,937	122,854
As at 31 December 2023	715,713	24,872	4,278,042	5,018,627
Depreciation				
As at 1 January 2023	293,108	17,918	1,057,463	1,368,489
Charge for the year	24,541	1,915	135,457	161,913
As at 31 December 2023	317,649	19,833	1,192,920	1,530,402
Net Book Value				
As at 31 December 2022	422,605	1,037	3,103,642	3,527,284
As at 31 December 2023	398,064	5,039	3,085,122	3,488,225

Notes to the Financial Statements for the year ended 31 December 2023

. Tangible Fixed Assets (cont'd)	Centre for Gobal Citizenship £	Fixtures and Fittings	Medical Vessels	Total £
Analysis of Cost / Valuation				
Depreciated Cost	-	5,039	-	5,039
Valuation	398,064	-	3,085,122	3,483,186
	398,064	5,039	3,085,122	3,488,225
Tangible Fixed Assets - Parent Company				
	Centre for Gobal Citizenship £	Fixtures and Fittings	Medical Vessels	Total £
Cost / Valuation	~	~	~	~
As at 1 January 2023	715,713	18,955	4,161,105	4,895,773
Additions	-	5,917	116,937	122,854
As at 31 December 2023	715,713	24,872	4,278,042	5,018,627
Depreciation				
As at 1 January 2023	293,108	17,918	1,057,463	1,368,489
Charge for the year	24,541	1,915	135,457	161,913
As at 31 December 2023	317,649	19,833	1,192,920	1,530,402
Net Book Value				
As at 31 December 2022	422,605	1,037	3,103,642	3,527,284
As at 31 December 2023	398,064	5,039	3,085,122	3,488,225
Analysis of Cost / Valuation				
Depreciated Cost	-	5,039	-	5,039
Valuation	398,064	-	3,085,122	3,483,186
	398,064	5,039	3,085,122	3,488,225

The Forth Hope vessel entered active service in Peru on 1 January 2018. During the year ended 31 December 2018, its registration was transferred to Vine Trust Peru, a Peruvian registered company under the control of The Vine Trust, as a legal necessity in order for the vessel to continue to use Peruvian waters. (Amazon Hope 2 was transferred in 2013). This was the only material transaction involving Vine Trust Peru. These assets have been retained in the financial statements of The Vine Trust on the basis that a disposal of the assets would not be an accurate reflection in respect of assets which remain integral to The Vine Trust's charitable activities.

The Amazon Hope 2 was revalued on 18/04/2019 by an independent valuer, Halgarth Marine. The carrying amount that would have been recognised had the asset been carried under the cost model would be £209,839. The next revaluation is due in 2031.

The Forth Hope was revalued on 31/12/2017 by an independent valuer, A Adamson and Company (Marine Surveyors). The carrying amount that would have been recognised had the asset been carried under the cost model would be £2,090,295. The next revaluation is due in 2029.

The Jubilee Hope was brought into active service in 2014 and is yet to be revalued. The next revaluation is due in 2026.

Notes to the Financial Statements for the year ended 31 December 2023

13. Investments				Total	Total
				2023	2022
Market value as at 1 January 2022				£ 338,835	£ 355,457
Unrealised gain / (loss) on investments				8,230	(16,622)
Market value as at 31 December 2022				347,065	338,835
Cost of investments held				323,739	315,095
Cost of investments note					
All fixed asset investments are listed on the	UK Stock Excl	nange.			
The following investments represent more that		alue of the char	rity's total invest		
Capital Finance Managers Ruffer Total R				104,734	114,251
Schroder Unit Trusts High Yield Opportu	nities Z Acc			119,114	104,820
Link Fund Sol Ltd Capita Trojan X Acc				123,217	119,764
Market value as at 31 December 2022				347,065	338,835
Investments - Parent Charity				Total	Total
				2023	2022
				£	£
Market value as at 1 January 2022		338,835	355,457		
Unrealised gain / (loss) on investments				8,230	(16,622)
Market value as at 31 December 2022					338,835
Cost of investments held				323,739	315,095
All fixed asset investments are listed on the	UK Stock Excl	nange.			
The following investments represent more th	nan 5% of the v	alue of the char	rity's total invest	ments:	
Capital Finance Managers Ruffer Total R	eturn Ord Inc			104,734	114,251
Schroder Unit Trusts High Yield Opportu	nities Z Acc			119,114	104,820
Link Fund Sol Ltd Capita Trojan X Acc				123,217	119,764
Market value as at 31 December 2022				347,065	338,835
14. Analysis of Debtors				Total	Total
	Unrestricted	Designated	Restricted	Funds	Funds
	Funds	Funds	Funds	2023	2022
	£	£	£	£	£
Income tax recoverable	24,200	-	-	24,200	40,894
Prepayments	4,285	-	20,576	24,861	24,019
Accrued income	-	-	50	50	4,227
Other debtors - Tanzania expeditions	-	-	13,406	13,406	1,446
Other debtors	8,951			8,951	8,951
	37,436	-	34,032	71,468	79,537

Notes to the Financial Statements for the year ended 31 December 2023

14. Analysis of Debtors (cont'd) - Parent Ch	arity			Total	Total
•	Unrestricted	Designated	Restricted	Funds	Funds
	Funds	Funds	Funds	2023	2022
	£	£	£	£	£
Income tax recoverable	24,200	-	_	24,200	40,894
Amount owed by group undertakings	74,843	-	_	74,843	74,932
Prepayments	4,285	-	18,012	22,297	24,019
Accrued income	-	-	50	50	4,227
Other debtors - Tanzania expeditions	-	-	13,406	13,406	1,446
Other debtors	8,951	-	-	8,951	8,951
	112,279		31,468	143,747	154,469
15. Analysis of current labilities and long ter	m anaditana			Total	Total
13. Analysis of current labilities and long ter	Unrestricted	Designated	Restricted	Funds	Funds
	Funds	Funds	Funds	2023	2022
	£	£	£	£	£
Due within 1 year					
Trade and other creditors	_	-	1,252	1,252	20,512
Accruals	18,437	_	1,896	20,333	16,899
Deferred income	-	-	163,963	163,963	69,475
Taxation and social security	-	-	4,139	4,139	3,213
Income tax repayable	-	-	-	-	13,312
	18,437	-	171,250	189,687	123,411
	·				
Deferred Income	Balance at	Received	Released	Balance at	For release:
	01.01.23	in year	in year	31.12.23 w	ithin 1 Year
	£	£	£	£	£
Overseas Trips	69,475	180,469	(85,981)	163,963	122,594
	69,475	180,469	(85,981)	163,963	122,594
Analysis of current labilities and long ter		-		Total	Total
	Unrestricted	Designated	Restricted	Funds	Funds
	Funds	Funds	Funds	2023	2022
D 411 4	£	£	£	£	£
Due within 1 year			1 252	1.050	20.512
Trade and other creditors	10 427	-	1,252	1,252	20,512
Accruals	18,437	-	162.062	18,437 163,963	16,899
Deferred income	-	-	163,963	*	69,475
Taxation and social security Income tax repayable	-	-	4,139	4,139	3,213 13,312
nicome tax repayable	-		-	405.504	
	18,437		169,354	187,791	123,411

Notes to the Financial Statements for the year ended 31 December 2023

15. Analysis of o	current labilities and long	term creditors - Parent	Charity (cont'd)

Deferred Income	Balance at	Received	Released	Balance at	For release:
	01.01.22	in year	in year	31.12.22	within 1 Year
	£	£	£	£	£
Overseas Trips	69,475	180,469	(85,981)	163,963	122,594
	69,475	180,469	(85,981)	163,963	122,594

6. Analysis of Net Assets Among Funds				Total
	Unrestricted	Designated	Restricted	Funds
	Funds	Funds	Funds	2023
	£	£	£	£
Fixed Assets	-	3,371,288	116,937	3,488,225
Investments	347,065	-	-	347,065
Current Assets	201,128	-	437,518	638,646
Current Liabilities	(18,437)	-	(171,250)	(189,687)
As at 31 December 2023	529,756	3,371,288	383,205	4,284,249
				Total
	Unrestricted	Designated	Restricted	Funds
	Funds	Funds	Funds	2022
	£	£	£	£
Fixed Assets	-	3,527,284	-	3,527,284
Investments	338,835	-	-	338,835
Current Assets	324,806	-	618,391	943,197
Current Liabilities	(30,211)	-	(93,200)	(123,411)
As at 31 December 2022	633,430	3,527,284	525,191	4,685,905

Restricted Funds held as Cash at bank and in hand represent donations for specific purposes and expedition contributions from volunteers.

Restricted Funds - When the expectation is that the funds will be used within an 18-month time horizon, these funds should be held as cash. If some or all of the funds will be held for longer than 18 months, then consideration will be given to investing some or all. As a general rule, expedition contributions from volunteers will not be invested.

Notes to the Financial Statements for the year ended 31 December 2023

7. Movement in Funds	As at 01.01.2023	Incoming Resources	Outgoing Resources (Transfers Gains/Losses £	As at 31.12.2023
Restricted Funds					
Management Admin	-	37,217	(85,416)	48,199	-
Peru Programmes	-	236,921	(100,519)	(136,402)	-
PMEAP	_	5,040	(429,082)	424,042	-
Tanzania Programmes	525,191	124,410	(266,396)	(116,937)	266,268
Fixed Asset	-	-	-	116,937	116,937
	525,191	403,588	(881,413)	335,839	383,205
Unrestricted Funds					
General	633,430	364,990	(135,138)	(333,526)	529,756
Designated Funds					
Revaluation	448,702	-	(22,435)	-	426,267
Fixed Asset	3,078,582	-	(139,478)	5,917	2,945,021
Total Designated Funds	3,527,284		(161,913)	5,917	3,371,288
	4,160,714	364,990	(297,051)	(327,609)	3,901,044
Total Funds as at 31.12.2023	4,685,905	768,578	(1,178,464)	8,230	4,284,249
	As at 01.01.2022	Incoming Resources		Transfers Gains/Losses	As at 31.12.2022
Restricted Funds	£	£	£	£	
Management Admin	_	32,430	(92,294)	59,864	_
Peru Programmes	_	240,168	(74,896)	(165,272)	_
PMEAP	41,293	513,155	(857,791)	303,343	-
Tanzania Programmes	680,214	183,080	(338,103)	505,545	525,191
Tanzama Trogrammes	000,214	105,000	(330,103)		$J_2J_{1}J_{1}$
-	721,507	968.833	(1,363,084)	197,935	525,191
	721,507	968,833	(1,363,084)	197,935	525,191
Unrestricted Funds					
General	721,507 711,534	968,833 199,087	(1,363,084) (59,009)	(218,182)	525,191 633,430
General <u>Designated Funds</u>	711,534		(59,009)		633,430
General <u>Designated Funds</u> Revaluation	711,534 471,137	199,087	(59,009) (22,435)	(218,182)	633,430 448,702
General <u>Designated Funds</u> Revaluation Fixed Asset	711,534 471,137 3,214,323	199,087	(59,009) (22,435) (139,366)	(218,182)	633,430 448,702 3,078,582
General <u>Designated Funds</u> Revaluation	711,534 471,137	199,087	(59,009) (22,435)	(218,182)	633,430 448,702 3,078,582 3,527,284
General <u>Designated Funds</u> Revaluation Fixed Asset	711,534 471,137 3,214,323	199,087	(59,009) (22,435) (139,366)	(218,182)	633,430 448,702 3,078,582

Notes to the Financial Statements for the year ended 31 December 2023

17. Movement in Funds (cont'd)

Fund Purposes:

Restricted Funds:

The Management Administrative Fund comprises specific donations towards the funding of the Management and Administrative staff salaries.

The Peru Programmes Fund comprises gifts and donations received to help finance the Trust's charitable projects in Peru including the Mental Health Project.

The Tanzania Programmes Fund comprises gifts and donations received to help finance the Trust's charitable projects in Tanzania, including construction projects, medical programmes and vessels.

The Restricted Assets Fund represents the net book value of the charity's fixed assets which would not be readily convertible into cash.

Unrestricted Funds:

The General Fund encompasses all income and expenditure relating to the primary focus activities of the charity, PMEAP is the subsidiary of the Trust.

Including the Revaluation Reserve, the Designated Assets Fund represents the net book value of the charity's fixed assets which would not be readily convertible into cash.

18. Fund Transfers	Unrestricted Funds £	Designated Funds	Restricted Funds	Total Funds £
1 - From General to Management Admin	(48,199)	-	48,199	-
2 - From General and Peru to PMEAP	(287,640)	-	287,640	-
3 - From General to Designated Assets	(5,917)	5,917	-	-
4 - From Tanzania Programmes to Restricted Assets	-	-	116,937	116,937
4 - From Tanzania Programmes to Restricted Assets	-	-	(116,937)	(116,937)
	(341,756)	5,917	335,839	

Transfer Reference 1 - this transfer is to cover the deficit in the Management Admin Fund as at 31/12/2023.

Transfer Reference 2 - this transfer is to cover the deficit in the PMEAP Fund as at 31/12/2023.

Transfer Reference 3 - this relates to the movement in fixed assets.

Transfer Reference 4 - this relates to the movement in fixed assets.

(Decrease)/increase in creditors

Net cash provided by operating activities

The Vine Trust

The Vine Trust Notes to the Financial Statements for the year ended 31 D	ecember 2023	
19. Grants paid	Total 2023	Total 2022
T	£	£
Institutions	40.070	120.056
African Inland Church of Tanzania (Kazunuzu)	40,079	139,856
Tanzania Women Research Foundation (TAWREF) Other donations	20,845	19,751 2,234
	-	
Total donations and gifts	<u>60,924</u>	161,841
Grants paid - Parent Charity	Total	Total
	2023	2022
	${f \pounds}$	£
Institutions		
PMEAP	391,386	285,544
African Inland Church of Tanzania (Kazunuzu)	40,079	139,856
Tanzania Women Research Foundation (TAWREF)	20,845	19,751
Other donations	-	2,234
Total donations and gifts	452,310	447,385
20. Reconciliation of net movement in funds to net cash flow from operation	ng activities	
	Total	Total
	2023	2022
	£	£
Net movement in funds for the reporting period	(401,656)	(432,596)
(as per the statement of financial activities)		
Adjustments for:		
Depreciation charges	161,913	161,801
Dividends received	(2,574)	(2,789)
Interest received	(5,232)	(1,493)
Investment revaluations	(8,230)	16,622
Foreign exchange gains/losses	11,881	(21,195)
Decrease/(increase) in debtors	8,069	(46,489)

66,276

(169,553)

(14,872)

(341,011)

Notes to the Financial Statements for the year ended 31 December 2023

20. Reconciliation of net movement in funds to net cash flow from operating activities (cont'd) - Parent Charity

	Total 2023	Total 2022
	£	£
Net movement in funds for the reporting period	(369,000)	(373,503)
(as per the statement of financial activities)		
Adjustments for:		
Depreciation charges	161,913	161,801
Dividends received	(2,574)	(2,789)
Interest received	(5,221)	(1,475)
Investment revaluations	(8,230)	16,622
Foreign exchange gains/losses	1,152	(1,012)
Decrease/(increase) in debtors	10,722	(50,322)
(Decrease)/increase in creditors	64,380	(13,600)
Net cash provided by operating activities	(146,858)	(264,278)

21. Subsidiary Company Results - PMEAP

PMEAP, an entity registered in Peru, is a wholly owned subsidiary of the Vine Trust. The operations of the Amazon Hope Medical Programme were transferred to PMEAP on 1 January 2016. The subsidiary's results for the year are set out below:

	Total	Total
	2023	2022
	£	£
Income	396,426	287,925
Expenses	(429,082)	(857,789)
(Deficit)/Surplus for the year	(32,656)	(569,864)
Assets and Liabilies		
Current Assets	26,285	57,134
Current Liabilities	(76,739)	(74,932)
	(50,454)	(17,798)
Capital and Reserves		
Reserves	(561,227)	(528,571)
	(561,227)	(528,571)

The parent charity has confirmed it's support to the subsidiary company, by ensuring that the subsidiary company has sufficient working capital to continue operations for the forseeable future.

Notes to the Financial Statements for the year ended 31 December 2023

22. Commitment under Operating Leases

	Total	Total
	2023	2022
	£	£
Operating leases expire within one year	418	1,866
Operating leases expire within two to five years	2,092	

At 31 December 2023 the company had commitments under operating leases as set out above.

23. FRC Ethical Standard - Provisions available for small entities

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

24. Contingent Asset

As at 31 December 2023 the charity had been notified of a 1/30 share of a legacy the value of which is uncertain as the executor is awaiting confirmation. As the value was unknown at the year end this legacy has not been accrued.

25. Post Balance Sheet Event

On 1 January 2024 The Vine Trust agreed to transfer two of it's medical ships (MV Amazon Hope 2 and MV Forth Hope) to it's subsidiary company, PMEAP, at net book value.

The Vine Trust

Consolidated Statement of Financial Activities for the year ended 31 December 2022 (Incorporating Income and Expenditure Account)

	Note 1	Unrestricted Funds £	Designated Funds	Restricted Funds	Total Funds 2022 £
Income					
Donations and Legacies	3	190,931	-	917,559	1,108,490
Charitable Activities	4	-	-	51,256	51,256
Other Trading Activities	5	3,892	-	-	3,892
Investments	6	4,264	-	18	4,282
Total Income	_	199,087		968,833	1,167,920
Expenditure					
Raising Funds	7	9,497	-	1,314	10,811
Charitable Activities	7	50,524	161,801	1,135,708	1,348,033
Other		-	-	246,245	246,245
Total Expenditure	_	60,021	161,801	1,383,267	1,605,089
Net income/(expenditure) before gains/(losses) on investments		139,066	(161,801)	(414,434)	(437,169)
Transfers between funds	17	(201,560)	3,625	197,935	-
	_	(62,494)	(158,176)	(216,499)	(437,169)
Gains/(losses) on investment asso Gains/(losses) on foreign currence		(16,622)	-	-	(16,622)
exchange	_	1,012	-	20,183	21,195
Net Movement in Funds	_	(78,104)	(158,176)	(196,316)	(432,596)
Reconciliation of Funds Total Funds Brought Forward		711,534	3,685,460	721,507	5,118,501
Total Funds Carried Forward	16	633,430	3,527,284	525,191	4,685,905

All activities are classed as continuing.

Parent - Statement of Financial Activities for the year ended 31 December 2022 (Incorporating Income and Expenditure Account)

	Noto	Unrestricted	Designated	Restricted	Total Funds
	Note	Funds	Designated Funds	Funds	2022
		£	£	£	£
Income					
Donations and Legacies	3	190,930	-	404,422	595,352
Charitable Activities	4	-	-	51,256	51,256
Other Trading Activities	5	3,892	-	-	3,892
Investments	6	4,264	-	-	4,264
Total Income		199,086		455,678	654,764
Expenditure					
Raising Funds	7	9,497	_	_	9,497
Charitable Activities	7	336,067	161,801	505,292	1,003,160
Total Expenditure		345,564	161,801	505,292	1,012,657
Net income/(expenditure) before					
gains/(losses) on investments		(146,478)	(161,801)	(49,614)	(357,893)
Transfers between funds		101,783	3,625	(105,408)	-
		(44,695)	(158,176)	(155,022)	(357,893)
Gains/(losses) on investment asse Gains/(losses) on foreign currence		(16,622)	-	-	(16,622)
exchange	-J	1,012	-	-	1,012
Net Movement in Funds		(60,305)	(158,176)	(155,022)	(373,503)
Reconciliation of Funds					
Total Funds Brought Forward		711,535	3,685,460	680,214	5,077,209
Total Funds Carried Forward		651,230	3,527,284	525,192	4,703,706

All activities are classed as continuing.