

Scottish Charity No. SC017386  
Scottish Company No. SC268073

**The Vine Trust**  
**Annual Report and Consolidated Financial Statements**  
**for the year ended 31 December 2022**

**VineTrust**



Patron: HRH The Princess Royal

**Connecting People to Change Lives**

# The Vine Trust

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## **The Vine Trust**

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### **Report of the Trustees for the year ended 31 December 2022**

The trustees present their annual directors' report and consolidated financial statements of the group for the year ended 31 December 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)".

#### **Objectives and Activities**

The Vine Trust ("The Trust") is a global development and volunteering charity with a vision to see communities transformed. Through our multi-faceted volunteer expedition construction programmes and our direct funding of medical projects in the Peruvian Amazon and Lake Victoria Tanzania, the charity brings opportunity, hope and primary healthcare to disadvantaged communities and marginalised people with a particular concern for vulnerable children and difficult to reach river and island communities. It aims to share God's love through practical programmes in partnership with and under the leadership of local indigenous organisations and partners. These include national agencies, government departments, churches and other civil society organisations within each country. The Trust's work is made available to all regardless of race, creed, gender, colour, sexual orientation or any other distinction. Our practice is an accompanying and coaching model which supports and nurtures in country capacity wherever we work.

The charity satisfies the above objectives by supporting partner organisations with an emphasis on the relief of poverty overseas. The charity believes that active involvement in support of humanitarian projects through its financial and short term volunteering expeditions is an important contributor in promoting sustainable development and promoting global citizenship within the UK and beyond. The charity also considers that the involvement of volunteers in the work overseas not only changes the lives of the communities served, but makes a lasting and life informing impact on our volunteers and the communities, families, schools and businesses from which they come. "Connecting People to Change Lives" is at the heart of the Trust's ethos and is very much viewed as a two-way experience.

## The Vine Trust

### Report of the Trustees for the year ended 31 December 2022

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#### Objectives and Activities (cont'd)

We seek to deliver our work and daily practice through our values and principles which are:

- Our **Christian ethos** shapes how we work. We welcome everyone without discrimination regardless of faith, colour, race, sexual orientation, gender or any other distinction.
- **Partnership and respect** are at the core of who we are and how we operate. We develop trusting, **transparent and mutually accountable** long-term partnerships.
- We **empower** local partners, **respecting** their culture and acknowledging they are best placed to shape and drive the work. We seek to understand the power dynamics that exist and work towards equality within partnerships.
- We enable **ethical volunteering** which supports global citizenship.
- We care about **impact and sustainability** in all aspects of our work. We are committed to safeguarding and ensuring that our work does **no harm**.

#### Review of our Achievement and Performance

2022 was a year impacted by the after effects of Covid-19 and its wide ranging impact across all of our programmes including financial income and volunteer activity. Volunteering, however, was able to resume in our medical programmes in January 2022 with a total of 60 participants during the year mainly in Peru along with a small vision trip to Tanzania in November bringing our total to 67 for the year - a massive reduction from our 396 volunteers in 2019. Looking ahead we are forecasting volunteer numbers as follows:

- 2023 – 75
- 2024 – 240
- 2025 – 300+

These numbers will be achieved chiefly through continued growth in medical volunteering, the resumption of school expeditions in 2024 and a couple of live enquiries for general construction teams.

It should be noted that the cumulative loss of volunteering numbers from 2020 – 2025 will be in excess of 1200, which equals a loss of some £3.6million of activity in our programmes and turnover.

#### UK Staffing

We operated throughout 2022 with an average staff team of 4.5 FTE, with a team of 5.8 FTE from March 2023. It is likely we will increase the core team to around 6.5 FTE during the course of 2023. As part of the phased return to pre Covid activity levels, we have used paid internships for 9 month blocks allowing maximum flexibility.

Staff recruitment in 2022 was much more challenging than ever experienced previously but 2023 witnessed a return to strong numerical applications for our two vacancies advertised over the Christmas and New Year break.

#### Our Patron

Her Royal Highness, The Princess Royal has been our Patron since 2009, and continues to maintain an active interest and involvement in the activities of the Trust most recently hosting a dinner to mark our first international stakeholders conference at the Palace of Holyrood House Edinburgh on 10th March 2023.

We are immensely grateful for her continued patronage and involvement in our work.

## The Vine Trust

### Report of the Trustees for the year ended 31 December 2022

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#### Review of our Achievement and Performance (cont'd)

##### Points of note in 2022 included:

- The resumption of medical programme volunteering in Peru followed by Tanzania in the second half of the year.
- The completion of four new homes at Kazunzu Village of Hope to provide staff housing for the new primary school and planned kindergarten.
- The delivery of 75 talks to Church of Scotland Guilds across Scotland in support of the Kazunzu Village of Hope Project
- The commencement of a new 360-place primary school at Kazunzu Village of Hope with a final completion date of Q4 2023.
- The roll out of our 18-month partnership with Peruvian NGO Cedro and USAID in support of the expansion of the Amazon Hope Medical project. This was part of a US\$1.2 million Covid initiative led by PMEAP.
- The successful delivery of the new mental health project as part of the Amazon Hope Medical Programme (PMEAP).
- The awarding of a £20,000 grant to the Tanzanian Women's Research Foundation in support of our eleven-year partnership with them and their plans for 2022 including building three additional family homes for exceptionally needy children and families. (Which has been repeated for 2023).
- The visit of the Rev Samuel Limbe and his wife Pendo, to the UK, to promote volunteering to Tanzania and discuss detailed plans for Jubilee Hope project expansion.
- The reintroduction of Vision Trips to Tanzania.
- The commissioning of an external carbon audit by Climate Stewards, of our carbon footprint as part of our plans for carbon neutrality by December 2025.

***“Connecting People to Change Lives” is not only our corporate strap line, but very much the ethos of the Trust.***

Throughout the COVID 19 challenge the board of Vine Trust identified 3 main priorities.

1. The survival of the organisation.
2. The survival of our overseas programmes and partnerships.
3. To do all that we could to support staff both in the UK and overseas.

The Trustees believe we have honoured all three objectives.

Our priorities moving forward are around the theme **Progress through Partnerships**.

#### TANZANIA

Our construction teams remained suspended due to the residual effects of Covid-19 on our volunteering and the general lead time for schools and groups to organise themselves and fundraise, unlike health professionals who tend to self-finance and go individually or in very small groups.

Despite this, construction work continued at our partnership projects with Africa Inland Church Tanzania at their Kazunzu Village of Hope Project and on a much smaller scale with Tanzanian Women's Research Foundation (TAWREF) which received from Vine Trust a £20,000 grant to help secure core salaries and construct three family homes. At Kazunzu Village of Hope, four homes were constructed which will be used to provide staff accommodation for the new school and a proposed

## **The Vine Trust**

### **Report of the Trustees for the year ended 31 December 2022**

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#### **Review of our Achievement and Performance (cont'd)**

##### TANZANIA (cont'd)

kindergarten project. In addition, work was commenced on a new eight classroom primary school which will provide facilities for up to 360 pupils. The first two classrooms were completed in March 2023 with the remaining six due for completion by Q4 2023.

Looking ahead, it is envisaged that a new medical post and vocational training centre will be next in line for construction along with a water distribution – solar pump storage system to serve the existing families, school, community hub and agricultural needs. During the course of the year, funds were received from the Church of Scotland Guild Project which is supporting the development of Kazunzu Village of Hope until the end of 2024.

We note the outstanding effort of Robert Alexander who has coordinated the Guild Project and our programme of talks to over 100 guilds to date.

Throughout 2022, the Jubilee Hope medical project has operated actively supported by Anglo Gold Ashanti - Geita Gold Mine Limited (GGML) delivering 49,070 consultations which we aim to grow significantly in the period ahead. GGML are in year two of a five-year funding package and remains an active partner in supporting the Jubilee Hope medical project. The new partnership agreement was formally signed in November 2021 and covers the period until December 2026. We are immensely grateful for the corporate and lobbying support of GGML in securing the ongoing funding of the project.

The Jubilee Hope Medical Programme involves close working in partnership with local district health authorities, regional government and through our strategic relationship with the project's lead partner AICT (Africa Inland Church Tanzania).

As part of the expansion plans for the Jubilee Hope project, considerable effort was made throughout 2022 to research and scope the provision of an additional smaller vessel to complement MV Jubilee Hope and meet the needs identified by our partners working on the project. The services of a marine broker were secured and, after reviewing four vessels, a purchase was made in February 2023. The vessel is currently being prepared for onward deployment to the Lake after adjustments and upgrades, with shipment planned for the autumn of 2023 with a view to deployment in Q1 2024.

##### PERU

In Peru, our medical programme is managed by our Peruvian Subsidiary, (PMEAP "Proyecto Medico Esperanza Amazonica Peru.") (Amazon Hope Medical Project Peru), and has grown significantly since the adoption of our new funding and management model in January 2016.

As part of the programme's Covid recovery response we were able to access over US\$800,000 in 2022 via funding from USAID through a temporary alliance to address Covid in the Amazon. Included within this was core funding for an innovative mental health component in addition to our core medical service. The result was a record level of consultations in 2022 of just over 198,000. An outstanding achievement thanks to the availability of funding to support the programme. 2023 will be a far more challenging year as USAID funding is no longer available for our core health work. We are, however, in discussions to sign a new four-year agreement around securing the operation of MV Forth Hope in partnership with the regional government of Loreto (GOREL). This new agreement has a headline value in the region of US\$1.5million. Concurrently, further funding is being sought for the deployment of Amazon Hope 2 from GOREL along with wider financial enquiries in Peru for ongoing project development. It is a tribute to our team in Peru led by Elena Pila, Roman Rodriguez and Dr Ronald Ramirez that so much is being achieved and many partnerships established or strengthened.

## **The Vine Trust**

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### **Report of the Trustees for the year ended 31 December 2022**

#### **Review of our Achievement and Performance (cont'd)**

##### PERU (cont'd)

In addition, the project has managed to continue to develop the new mental health component which is being rolled out across the 140 plus communities our vessels serve. Early results are exceptionally strong and a major tool in building community resilience and greater mental health awareness. This is another first in the Amazon for PMEAP and Vine Trust, which has been ably assisted by the appointment of Roman Rodriguez who is spearheading our community mental health and wider development work.

The project was also greatly encouraged in receiving US\$400,000 of medical supplies from our long term partner VIDA Peru which has been supporting the project since 2006 with the supply of free medicines from the United States.

##### Our Ships

Looking ahead we continue to recognise that operating three vessels with a combined age of 102 years will inevitably call for careful and considered maintenance. Structurally and mechanically the vessels end 2022 in good overall condition.

MV Amazon Hope 2 built 1976 rebuilt by BAE Systems 2004 - Major Overhaul Iquitos 2021.

MV Jubilee Hope built 1974 rebuilt Gibraltar 2012 – overhauled Mwanza 2021.

MV Forth Hope built 2016/17 outfitted by Babcock Marine – dry docked 2019 main engine overhaul 2021/22. Main generators scheduled for overhaul in 2023.

Despite Covid related delays, we also secured in February 2023 an additional ex Royal Navy vessel for deployment to Lake Victoria Tanzania (the vessel is still to be named). This smaller 16 metre patrol-type vessel is in the process of being prepared for shipment from the UK to Tanzania following a general refurbishment, some adaptations and mechanical overhaul. Thereafter it will, amongst other things, be tasked with delivering an anti-retroviral supply chain to the islands served by the Jubilee Hope Medical Programme. The vessel is expected to add an additional 50,000 consultations per annum to the project. Discussions are well advanced for corporate funding to support the annual deployment costs of this important development.

#### **Safeguarding**

Safeguarding issues in the charity sector continue to attract a high level of media attention. Vine Trust takes safeguarding and the welfare of all people involved in its activities very seriously. Our “Child and Vulnerable Adults Protection Policy” has been in place for a number of years. We have, however, strengthened our safeguarding protocols and rolled them out across all our projects and in three different languages.

#### **Financial Review**

The return of volunteers after the global pandemic has been slower than anticipated and 2022 was a challenging year for the Trust in terms of financial income. As indicated on page 16, the Trust reported a Net Deficit for the year of £432,596 (2021 - £91,342) which included losses of £16,622 (2021: gains of £30,564) on investments and depreciation of £161,801 (2021: £156,717). Excluding both of these non-cash items, the net deficit was £254,173 (2021: net surplus £34,811).

The Directors are extremely grateful to all of our donors and supporters during the year for their continued support and generosity.

## The Vine Trust

### Report of the Trustees for the year ended 31 December 2022

#### Financial Review (cont'd)

As indicated on page 16, the Trust's total funds at 31 December 2022, amounted to £ 4,685,905 (2021: £5,118,501) of which £3,527,284 (75%) (2021: £3,685,460 (72%)) related to fixed assets including the £3,103,642 (2021: £3,235,475) net book value of the Trust's three medical vessels.

Following Covid, we were pleased to be able to send a small number of medical volunteers out to support the overseas partners, 2022 – 60 (2021 – nil), and the charity was able to make financial contributions of £1,289,659 (2021: £562,604) to its restricted charitable activities. This comprised of direct programme expenditure incurred by the charity and grants to both its subsidiary, PMEAP, and its overseas partners as summarised below:

	2022	2021
Peru Medical	£951,556	£430,804
Tanzania Medical	£178,496	£46,057
Tanzania Construction	£159,607	£85,743

At 31 December 2022, General Reserves amounted to £633,430 (2021: £711,534). Restricted Funds amounted to £525,191 (2021: £721,507) which reflects donations received for a specific activity but still to be expended. The Trust is very grateful to the many supporters of our specific activities in both Peru and Tanzania and confirms that the donations received are spent in the management and direct costs of these projects.

#### Principal funding sources

The Trust's activities and developments are dependent upon funding from a wide range of sources including individuals, corporates and Trusts.

#### Grant Making Policy

The Trust makes grants to partner organisations whose activities are compatible with the Trust's own objectives. Grants made during 2022 are outlined in Note 19 on page 42. The Jubilee Hope Medical Programme is operated by The African Inland Church of Tanzania Geita Diocese and the Amazon Hope Medical Programme is operated by PMEAP, the Trust's Peruvian subsidiary.

#### Investment Policy and Performance

The Trust continued to invest some cash into quoted investments to secure an opportunity for a modestly higher return than currently available from bank fixed deposits. In order to mitigate the downside risks, a volunteer Investment Committee, made up of industry practitioners, advises the Finance Committee and, in turn, the Board of Directors. This group of practitioners monitors and makes recommendations to the Finance Committee. The Investment Committee continues to operate a very conservative mandate in terms of investment risk with the aim of achieving bank rates plus 2% as a target.

#### Risk Management

The Directors assess the major risks to which the charity is exposed on an ongoing basis and have established procedures to mitigate those that are identified as a result of these reviews. Whilst also complying with all relevant UK and Peruvian employment legislation, the Trust also operates BS8848 in all its overseas volunteering programmes.



## The Vine Trust

### Report of the Trustees for the year ended 31 December 2022

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#### Risk Management (cont'd)

Key risks identified by the Vine Trust Board are:

- Loss of Key staff within a short period of time.
- Termination of overseas partner support at short notice.
- Insufficient income including termination of large donors' support at short notice or low volunteer numbers.
- Medical ships long term breakdown.
- Safeguarding of all people involved in the Trust's activities.
- Reputational risk.
- Global health concerns / Ebola / Coronavirus.

#### Reserves Policy

The Directors seek to hold a level of reserves sufficient to meet the Trust's overseas and UK costs for six months and sufficient funds to ensure the ongoing development and expansion of the Trust's work. It is estimated that six-months operating costs equate to approximately £500k. We are pleased to report that our unrestricted reserves target was reached in 2019 allowing future unrestricted gifts and legacy income to be allocated directly to our core expenditure plans. As indicated on page 16 and represented by the General Fund, the Trust's Unrestricted Reserves at 31 December 2022, amounted to £633,430 (2021: £711,534), a surplus of £133,430 (2021: £211,534) relative to target.

#### Plans for the Future

While we expect to see some reluctance to volunteering as a result of wider financial pressures within the UK economy, we continue to believe that there remains an appetite for our volunteer programmes. As part of our Global Citizenship plans, the Trust will continue to provide volunteer opportunities for senior school expeditions, construction teams and medical volunteers associated with the Trust's projects in Tanzania and Peru.

Looking ahead, we will continue to strengthen and grow the number of strategic partners that we are working with in both Peru and Tanzania and build on the strategic relationships we have with existing partners and sponsors in Peru, Tanzania, The US and UK.

Key to our future development plans for 2023 and beyond is the continued strengthening of in-country capacity through the recruitment of additional management and ancillary staff and the creation of a project office in Mwanza, Tanzania in support of our partnership with AICT and the Jubilee Hope's partnership with government and local businesses.

Our 2023 - 2026 vision plan, will concentrate on:

- A doubling of our medical work on Lake Victoria, Tanzania through the full-time deployment of MV Jubilee Hope, the expansion of island dispensing clinics and the integration of the new patrol vessel in support of Jubilee Hope and the expansion of HIV services.
- The continued development of new initiatives in Tanzania linked to safe water, micro-enterprise and education training projects.
- The fast tracking of the Kazunzu "Village of Hope" project towards self-sufficiency completion and replication elsewhere in the Lake zone of Tanzania, including the development of a primary school.
- The continued development of primary health care and preventative public health initiatives on the Peruvian Amazon in partnership with international NGO's, universities and the Peruvian government.

## **The Vine Trust**

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### **Report of the Trustees for the year ended 31 December 2022**

#### **Plans for the Future (cont'd)**

- Expanding the size and reach of our global volunteering base.
- Reaching Carbon Neutrality as a Trust by December 2025

#### **Structure, Governance and Management**

The Vine Trust is a company limited by guarantee (No. SC268073) governed by its Memorandum and Articles of Association and a registered Scottish Charity (No. SC017386).

#### **Appointment of Directors**

New Directors are appointed at the discretion of the Board on a fixed term rotational basis. New Directors take part in an induction programme which aims to familiarise them with the charity's values, aims and objectives together with its day-to-day operations, in addition to clarifying their statutory responsibilities as Directors of a company limited by guarantee and as Trustees of a charity.

#### **Related Parties**

Programa Medico Esperanza Amazonica Peru ("PMEAP"), an entity registered in Peru, is a wholly owned subsidiary of the Trust which delivers the Amazon Hope Medical Programme. The results of PMEAP for the year ended 31 December 2022 are outlined in Note 21 on page 44.

#### **Organisational Structure**

The Directors are responsible for the overall direction and administration of the Trust. The administration and allocation of funds is overseen by the Directors who meet at least four times per year. We also operate a sub-committee structure which covers finance and personnel, medical and homebuilding programmes alongside a marine committee to advise on the operation of our medical ships. These committees meet on a more regular basis as required in support of the various programmes. The Chief Executive oversees the day-to-day operations from the charity's registered office and administrative base in Leith, Edinburgh supported by the Trust's management team.

#### **Key Management Personnel Remuneration**

The Directors consider the Vine Trust Board, Chief Executive and senior staff team as the key management personnel ("KMP") with regard to directing, controlling and running the day-to-day operation of the charity.

The KMP consists of: Rev Willie McPherson (Chief Executive), Robert Alexander (UK Admin Lead) and Kenny Holt (Medical & Marine Lead). The total remuneration of the KMP in 2022 is disclosed in Note 8 on page 35. Salaries of the staff team are reviewed annually by the Finance and Personnel Committee. They are set at market levels seen within the charity sector for similar roles and contributions within the East of Scotland area.

No remuneration was paid to Directors in 2022. Details of Directors' expenses and related party transactions are shown in Note 2 on page 27.

#### **Thank you**

The Directors thank our Chief Executive, Rev Willie McPherson and all our 2022 staff based in the UK, Peru and Tanzania for their enormous contribution to the work of the charity. In addition, we are extremely grateful to all of our supporters, volunteers, schools, churches, corporate and individual donors for their outstanding and generous support and for the huge encouragement they give to all our staff and overseas partners. It is much appreciated.

## The Vine Trust

### Report of the Trustees for the year ended 31 December 2022

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#### Reference and Administrative Information

<i>Directors / Trustees:</i>	Mr A M Carstairs (Chair to 14/06/2023) Dr C H Bawn (Chair from 14/06/2023) Mr A N Graham Captain Peter W Hall (resigned 14/06/2023) Mrs J F Knak Mrs F L Smith (resigned 08/09/2022) Mr M R Webb Mr S M Wham Rev A Currie (appointed 14/06/2023) Mr J Clark (appointed 14/06/2023)
<i>Chief Executive:</i>	Rev W McPherson
<i>Company Secretary:</i>	Mr R Alexander
<i>Registered Office:</i>	The Vine Trust Barge Prince of Wales Dock Leith Edinburgh EH6 7DX
<i>Telephone:</i>	0131 555 5598
<i>Website:</i>	<a href="http://www.vinetrust.org">www.vinetrust.org</a>
<i>Charity Registration Number:</i>	SC017386
<i>Company Registration Number:</i>	SC268073
<i>Auditors:</i>	Jonathan N Innes FCCA Innes & Partners Limited Chartered Certified Accountants and Statutory Auditors 9 Ardross Street Inverness IV3 5NN
<i>Bankers:</i>	Bank of Scotland Regent Centre Blackness Road Linlithgow EH49 7HU
<i>Solicitors:</i>	Gillespie MacAndrew 76-80 Morningside Road Edinburgh EH10 4BY

## The Vine Trust

### Report of the Trustees for the year ended 31 December 2022

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#### Reference and Administrative Information (cont'd)

*Investment Managers:* Bestinvest by Evelyn Partners (formally Tilney)  
2 Floor  
The Royal Liver Building  
Liverpool  
L3 1NY

#### Trustees' Responsibilities in relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended), and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Disclosure of information to auditor

In so far as the Directors are aware:

- There is no relevant audit information of which the charity's auditors are unaware, and
- The Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### Auditors

Innes & Partners Limited, Chartered Certified Accountants and Statutory Auditors are deemed to be re-appointed as the charity's auditors in accordance with Section 487(2) of the Companies Act 2006.

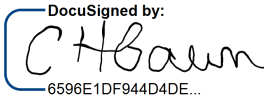
## The Vine Trust

### Report of the Trustees for the year ended 31 December 2022

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This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on 28 September 2023 and signed on their behalf by:

DocuSigned by:  
  
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**Dr C H Bawn**  
Director/Trustee

## The Vine Trust

# Independent Auditor's Report to the Members and Trustees of The Vine Trust for the year ended 31 December 2022

### Opinion

We have audited the financial statements of The Vine Trust (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 December 2022 which comprise Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2022, and of the group's and parent charitable company's incoming resources and application of resources including the group's and parent charitable company's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to

## The Vine Trust

### Independent Auditor's Report to the Members and Trustees of The Vine Trust for the year ended 31 December 2022

#### Other Information (cont'd)

be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

#### Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report.

#### Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on pages 5-6, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

## The Vine Trust

# Independent Auditor's Report to the Members and Trustees of The Vine Trust for the year ended 31 December 2022

### Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

### The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the group and parent charitable company through discussions with Directors and other management, and from our wider knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the group and the parent charitable company, including the Companies Act 2006, Charities SORP FRS 102, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the group's and the parent charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

### Audit response to risks identified

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 1 were indicative of potential bias; and



## The Vine Trust

### Independent Auditor's Report to the Members and Trustees of The Vine Trust for the year ended 31 December 2022

- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- requesting correspondence with HMRC and OSCR.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:  
*Jonathan Innes*  
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Jonathan N Innes FCCA  
Senior Statutory Auditor  
Innes & Partners Limited  
Chartered Certified Accountants and Statutory Auditors  
9 Ardross Street  
Inverness  
IV3 5NN

Date 28 September 2023

Innes & Partners Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

**The Vine Trust****Consolidated Statement of Financial Activities for the year ended 31 December 2022  
(Incorporating Income and Expenditure Account)**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Income</b>						
Donations and Legacies	3	190,931	-	917,559	1,108,490	738,821
Charitable Activities	4	-	-	51,256	51,256	7,176
Other Trading Activities	5	3,892	-	-	3,892	6,629
Investments	6	4,264	-	18	4,282	2,023
<b>Total Income</b>		<b>199,087</b>	<b>-</b>	<b>968,833</b>	<b>1,167,920</b>	<b>754,649</b>
<b>Expenditure</b>						
Raising Funds	7	9,497	-	1,314	10,811	16,634
Charitable Activities	7	50,524	161,801	1,135,708	1,348,033	808,229
Other		-	-	246,245	246,245	53,559
<b>Total Expenditure</b>		<b>60,021</b>	<b>161,801</b>	<b>1,383,267</b>	<b>1,605,089</b>	<b>878,422</b>
<b>Net income/(expenditure) before gains/(losses) on investments</b>		139,066	(161,801)	(414,434)	(437,169)	(123,773)
<b>Transfers between funds</b>	18	(201,560)	3,625	197,935	-	-
		(62,494)	(158,176)	(216,499)	(437,169)	(123,773)
<b>Gains/(losses) on investment assets</b>		(16,622)	-	-	(16,622)	30,564
<b>Gains/(losses) on foreign currency exchange</b>		1,012	-	20,183	21,195	1,867
<b>Net Movement in Funds</b>		(78,104)	(158,176)	(196,316)	(432,596)	(91,342)
<b>Reconciliation of Funds</b>						
<b>Total Funds Brought Forward</b>		711,534	3,685,460	721,507	5,118,501	5,209,843
<b>Total Funds Carried Forward</b>	17	<b>633,430</b>	<b>3,527,284</b>	<b>525,191</b>	<b>4,685,905</b>	<b>5,118,501</b>

All activities are classed as continuing.

The notes on pages 22 to 44 form part of these financial statements.

**The Vine Trust****Parent - Statement of Financial Activities for the year ended 31 December 2022  
(Incorporating Income and Expenditure Account)**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Income</b>						
Donations and Legacies	3	190,930	-	404,422	595,352	634,189
Charitable Activities	4	-	-	51,256	51,256	7,176
Other Trading Activities	5	3,892	-	-	3,892	6,629
Investments	6	4,264	-	-	4,264	2,011
<b>Total Income</b>		<b>199,086</b>	<b>-</b>	<b>455,678</b>	<b>654,764</b>	<b>650,005</b>
<b>Expenditure</b>						
Raising Funds	7	9,497	-	-	9,497	15,769
Charitable Activities	7	336,067	161,801	505,292	1,003,160	799,301
<b>Total Expenditure</b>		<b>345,564</b>	<b>161,801</b>	<b>505,292</b>	<b>1,012,657</b>	<b>815,070</b>
<b>Net income/(expenditure) before gains/(losses) on investments</b>		(146,478)	(161,801)	(49,614)	(357,893)	(165,065)
<b>Transfers between funds</b>		101,783	3,625	(105,408)	-	-
		(44,695)	(158,176)	(155,022)	(357,893)	(165,065)
<b>Gains/(losses) on investment assets</b>		(16,622)	-	-	(16,622)	30,564
<b>Gains/(losses) on foreign currency exchange</b>		1,012	-	-	1,012	1,867
<b>Net Movement in Funds</b>		(60,305)	(158,176)	(155,022)	(373,503)	(132,634)
<b>Reconciliation of Funds</b>						
<b>Total Funds Brought Forward</b>		711,535	3,685,460	680,214	5,077,209	5,209,843
<b>Total Funds Carried Forward</b>		<b>651,230</b>	<b>3,527,284</b>	<b>525,192</b>	<b>4,703,706</b>	<b>5,077,209</b>

All activities are classed as continuing.

The notes on pages 22 to 44 form part of these financial statements.

**The Vine Trust**

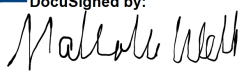
Company No: SC412661

**Consolidated Statement of Financial Position as at 31 December 2022**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Fixed Assets</b>						
Tangible assets	11	-	3,527,284	-	3,527,284	3,685,460
Investments	12	338,835	-	-	338,835	355,457
<b>Total Fixed Assets</b>		<b>338,835</b>	<b>3,527,284</b>	<b>-</b>	<b>3,866,119</b>	<b>4,040,917</b>
<b>Current Assets</b>						
Debtors	13	57,770	-	21,767	79,537	33,048
Cash at Bank and in Hand		267,036	-	596,624	863,660	1,182,818
<b>Total Current Assets</b>		<b>324,806</b>	<b>-</b>	<b>618,391</b>	<b>943,197</b>	<b>1,215,866</b>
<b>Liabilities</b>						
Creditors falling due within one year	14	30,211	-	93,200	123,411	138,282
<b>Net Current Assets/(Liabilities)</b>		<b>294,595</b>	<b>-</b>	<b>525,191</b>	<b>819,786</b>	<b>1,077,584</b>
<b>Total Assets less Current Liabilities</b>		<b>633,430</b>	<b>3,527,284</b>	<b>525,191</b>	<b>4,685,905</b>	<b>5,118,501</b>
<b>Net Assets</b>	15	<b>633,430</b>	<b>3,527,284</b>	<b>525,191</b>	<b>4,685,905</b>	<b>5,118,501</b>
<b>The Funds of the Charity</b>						
Restricted Income Funds		-		525,191	525,191	721,507
Unrestricted Funds		633,430	3,527,284	-	4,160,714	4,396,994
<b>Total Charity Funds</b>	16	<b>633,430</b>	<b>3,527,284</b>	<b>525,191</b>	<b>4,685,905</b>	<b>5,118,501</b>

The notes on pages 22 to 44 form part of these financial statements.

The accounts were approved by the trustees on 28 September 2023 and signed on their behalf by:

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**Mr M R Webb**  
*Trustee/Director*

**The Vine Trust**

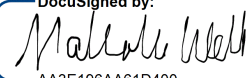
Company No: SC412661

**Parent - Statement of Financial Position as at 31 December 2022**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Fixed Assets</b>						
Tangible assets	11	-	3,527,284	-	3,527,284	3,685,460
Investments	12	338,835	-	-	338,835	355,457
<b>Total Fixed Assets</b>		<b>338,835</b>	<b>3,527,284</b>	<b>-</b>	<b>3,866,119</b>	<b>4,040,917</b>
<b>Current Assets</b>						
Debtors	13	132,702	-	21,767	154,469	104,147
Cash at Bank and in Hand		209,904	-	596,625	806,529	1,069,155
<b>Total Current Assets</b>		<b>342,606</b>	<b>-</b>	<b>618,392</b>	<b>960,998</b>	<b>1,173,302</b>
<b>Liabilities</b>						
Creditors falling due within one	14	30,211	-	93,200	123,411	137,010
<b>Net Current Assets/(Liabilities)</b>		<b>312,395</b>	<b>-</b>	<b>525,192</b>	<b>837,587</b>	<b>1,036,292</b>
<b>Total Assets less Current Liabilities</b>		<b>651,230</b>	<b>3,527,284</b>	<b>525,192</b>	<b>4,703,706</b>	<b>5,077,209</b>
<b>Net Assets</b>		<b>651,230</b>	<b>3,527,284</b>	<b>525,192</b>	<b>4,703,706</b>	<b>5,077,209</b>
<b>The Funds of the Charity</b>						
Restricted Income Funds		-	-	525,192	525,192	680,214
Unrestricted Funds		651,230	3,527,284	-	4,178,514	4,396,995
<b>Total Charity Funds</b>		<b>651,230</b>	<b>3,527,284</b>	<b>525,192</b>	<b>4,703,706</b>	<b>5,077,209</b>

The notes on pages 22 to 44 form part of these financial statements.

The accounts were approved by the trustees on 28 September 2023 and signed on their behalf by:

DocuSigned by:  
  
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**Mr M R Webb**  
 Trustee/Director

**The Vine Trust****Consolidated Statement of Cash Flows as at 31 December 2022**

	Note	Total Funds 2022 £	Total Funds 2021 £
<b>Net cash provided by operating activities</b>	<b>19</b>	<b>(341,011)</b>	<b>(50,607)</b>
<b>Cash flows from investing activities:</b>			
Purchase of tangible fixed assets		(3,624)	(60,766)
Sale of tangible fixed assets		-	70,000
Dividends received		2,789	1,320
Interest received		1,493	703
<b>Net cash used by investing activities</b>		<b>658</b>	<b>11,257</b>
<b>Change in cash and cash equivalents in the year</b>		<b>(340,353)</b>	<b>(39,350)</b>
<b>Cash and equivalents brought forward</b>		<b>1,182,818</b>	<b>1,220,301</b>
<b>Change in cash and cash equivalents due to exchange rate movements</b>		<b>21,195</b>	<b>1,867</b>
<b>Cash and cash equivalents carried forward</b>		<b>863,660</b>	<b>1,182,818</b>

The notes on pages 22 to 44 form part of these financial statements.

**The Vine Trust****Parent - Statement of Cash Flows as at 31 December 2022**

	Note	Total Funds 2022 £	Total Funds 2021 £
<b>Net cash provided by operating activities</b>	<b>19</b>	<b>(264,278)</b>	<b>16,308</b>
<b>Cash flows from investing activities:</b>			
Purchase of tangible fixed assets		(3,624)	(60,766)
Sale of tangible fixed assets		-	70,000
Dividends received		2,789	1,320
Interest received		1,475	691
<b>Net cash used by investing activities</b>		<b>640</b>	<b>11,245</b>
<b>Change in cash and cash equivalents in the year</b>		<b>(263,638)</b>	<b>27,553</b>
<b>Cash and equivalents brought forward</b>		<b>1,069,155</b>	<b>1,039,735</b>
<b>Change in cash and cash equivalents due to exchange rate movements</b>		<b>1,012</b>	<b>1,867</b>
<b>Cash and cash equivalents carried forward</b>		<b>806,529</b>	<b>1,069,155</b>

The notes on pages 22 to 44 form part of these financial statements.

# The Vine Trust

## Notes to the Financial Statements for the year ended 31 December 2022

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### 1. Accounting Policies

#### Charity information

The Vine Trust is a charitable company limited by guarantee and incorporated in Scotland. The registered office address (and principal place of business) is The Vine Trust Barge, Prince of Wales Dock, Leith, Edinburgh EH6 7DX.

#### Accounting Convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### Going Concern

The Directors are obliged to consider the appropriateness of the going concern assumption when preparing the financial statements. As the Covid-19 pandemic has created a degree of uncertainty, the Directors have assessed its potential impact on the finances and future of the charity. Further disclosure regarding the Directors' assumptions and decisions taken thus far to mitigate its impact are detailed in the Report of the Directors. Consequently, the Directors believe that there are no material uncertainties affecting the charity's ability to continue as a going concern and, accordingly, the financial statements are prepared on a going concern basis.

#### Group Financial Statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary, *Programa Medico Esperanza Amazonica Peru ("PMEAP")* on a line-by-line basis.

#### Charitable Funds

Funds are classified as either Restricted Funds or Unrestricted Funds, defined as follows:

**Restricted Funds** are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

**Unrestricted Funds** are expendable at the discretion of the Directors in furtherance of the objects of the charity. If parts of the Unrestricted Funds are earmarked at the discretion of the Directors' for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Directors' discretion to apply the fund.

#### Income Recognition

All income is recognised when the charity has evidence of entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Where relevant, income is recognised as a liability and included on the Balance Sheet as deferred income.



## The Vine Trust

### Notes to the Financial Statements for the year ended 31 December 2022

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#### 1. Accounting Policies (cont'd)

##### Donations and legacies

Donations are recognised when the charity has evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Entitlement usually arises immediately upon receipt, however, in the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts must be recognised when it is probable that it will be received. This is normally following the granting confirmation, when the administrator/executor of the estate has communicated in writing both the amount and settlement date and any conditions attached to the legacy are either within the control of the charity or have been met. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

##### Donated services, facilities and goods

Donated services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and the economic benefit can be measured reliably. On receipt, donated services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Donated goods are measured at their value unless it is impractical to measure the fair value reliability. Fair values are estimated based on the cost of the item to the donor.

Donations include the estimated value of donated services provided by Forth Ports for free berthing of the charity's Barge.

Volunteer time is not recognised in the financial statements. The importance of volunteers to the charity is recognised in the Directors' Report.

##### Gift Aid

Income tax recoverable on Gift Aid donations is recognised when the respective donation has been recognised and the recoverable amount of income tax can be measured reliably; this is when the donor has completed the relevant Gift Aid declaration form.

##### Income from Charitable Activities

Income from charitable activities includes income earned both from the supply of goods and services under contractual arrangements and from performance-related grants which have conditions that specify the provision of particular goods or services to be provided by the charity. Income from charitable activities is recognised as earned as the related goods or services are provided.

## The Vine Trust

### Notes to the Financial Statements for the year ended 31 December 2022

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#### 1. Accounting Policies (cont'd)

##### Grants receivable

Income from government and other grants are recognised when the charity has unconditional entitlement to the funds, it is probable that the income will be received, the amount can be measured reliably. Unconditional entitlement will be achieved once any performance or other conditions attached to the grants have been met, or fulfilment of those conditions is wholly within control of the charity. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### Income from other trading activities

Income from other trading activities includes income earned from both trading activities to raise funds for the charity and income from fundraising events and is recognised when the charity has entitlement to the funds, it is probable that these will be received and the amounts can be measured reliably.

##### Investment Income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this normally on notification of the interest paid or payable by the bank.

Dividends are recognised when the shareholder's right to receive payment is established, measured at the fair value receivable. Generally, this is upon notification by the investment advisor once the dividend has been declared.

##### Other income

Other income represents income that cannot be reported under the other analysis headings provided within the Statement of Financial Activities and is recognised when the charity is entitled to the income, it is probable that it will be received and the amount can be measured reliably by the charity.

##### Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

All expenditure is accounted for on an accrual basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. Further information on the basis of allocation is provided below.

##### Expenditure on raising funds

Expenditure on raising funds includes all expenditure incurred by a charity to raise funds for its charitable purposes. It includes the costs of all fundraising activities and events together with the costs incurred in seeking donations, grants and legacies and investment management costs.

##### Expenditure on charitable activities

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. The costs of charitable activities presented in the Statement of Financial Activities include the costs of both direct service provision and the payments of grant awards if applicable.

## The Vine Trust

### Notes to the Financial Statements for the year ended 31 December 2022

#### 1. Accounting Policies (cont'd)

##### Expenditure on grants

Grants payable are made to third parties in the furtherance of the charitable objectives. The award of a grant is recognised as a liability only when the criteria for a constructive obligation are met, payment is probable, it can be measured reliably and there are no conditions attaching to its payment that limit recognition.

##### Support Costs

Support costs are incurred supporting the charity's activities and include expenditure associated with administrative and finance functions, business support, HR, IT and governance.

##### Governance costs

Governance costs (which are included as a component of support costs in accordance with SORP) comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include those related to constitutional and statutory requirements, external scrutiny (audit or independent examination), strategic management, and other legal and professional fees.

##### Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

##### Activity based reporting

To comply fully with the Statement of Recommended Practice would require income and expenditure to be reported by activity. The Directors are of the opinion that the charity's activities are inter-linked therefore this would be impractical to calculate and would provide no additional benefit to the users of these financial statements. Therefore, no further analysis of income and expenditure is provided within these financial statements.

##### Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### Tangible Fixed Assets and Depreciation

The charity's fixed assets are stated at cost apart from Medical Vessels which are stated at valuation and revalued every 12 years. Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected life as follows:

Medical vessels	4%	Straight Line (Residual Value 15%)
Fixtures, fittings and equipment	33%	Straight Line
Centre for Global Citizenship Barge	4%	Straight Line (Residual Value 15%)
Equipment	20%	Straight Line

The Revaluation Reserve represents gains arising from the revaluation of medical vessels. In line with the depreciation policy on medical vessels, the Revaluation Reserve is amortised over 25 years.

## The Vine Trust

### Notes to the Financial Statements for the year ended 31 December 2022

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#### 1. Accounting Policies (cont'd)

##### Fixed Asset Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market value. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Fair value is deemed to be market value.

The activities and results of the charity's wholly owned subsidiary, Programa Medico Esperanza Amazonica Peru (an entity registered in Peru) are summarised in Note 21.

##### Debtors

Debtors are measured at their recoverable amounts, being the amount the charity anticipates it will receive in settlement of the debt. Prepayments are valued at the amount prepaid at the reporting date.

##### Cash and Cash equivalents

Cash at bank and in hand includes all cash equivalents held in the form of short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of economic benefit - generally in the form of a cash payment - to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due. If there is an unconditional right to defer payment for more than 12 months from reporting date then they are presented as non-current liabilities.

##### Deferred income

The charity receives income during the accounting year from volunteers for their participation in future trips mainly to Peru and Tanzania in furtherance of the charity's objectives. Where such income is deferred it is accounted for as a liability and shown on the Balance Sheet as deferred income. Deferred income is released to income in the reporting period in which the trips are undertaken and delivered. See also Note 15.

##### Employee Benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

##### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into Sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Statement of Financial Activities.

## The Vine Trust

### Notes to the Financial Statements for the year ended 31 December 2022

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#### 1. Accounting Policies (cont'd)

##### *Judgements and key sources of estimation uncertainty*

In the application of the charity's accounting policies, the Directors are required to make judgements estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The following judgements or estimation uncertainties have a significant affect on amounts recognised in the financial statements:

**Depreciation** – Depreciation is calculated to fully write off the cost of the assets over their estimated useful life. Management estimate the useful life of each asset and residual value based on the expected use of the asset. Details of the depreciation charged in the period are included in 'Tangible Fixed Assets' note.

**Donated goods and services, Berthing fees** – The value of the donated services covering the barge's berthing fees are estimated by the trustees and are based on the commercial rates charged by Forth Ports Limited.

**Revaluation** – The property revaluations are carried out by professional surveyors and reliance is placed on their opinion as experts in their field.

##### *Leases*

Rentals payable under operating leases, including any lease incentive received, are charged as an expense on a straight line basis over the term of the relevant lease.

#### 2. Related Party Transactions and Trustees' Expenses and Remuneration

Related party transactions during the year ended 31 December 2022 were as follows:

The charity gave grants of £285,544 (2021: £104,357) and funded other costs of £303,343 (2021: £221,849) to support the work of its subsidiary, PMEAP, in the delivery of the Amazon Hope Medical Programme.

The charity received donations, without conditions, from related parties totalling £8,790 (2021: £49,888).

During the year, no Directors received remuneration or reimbursed expenses. (2021: £nil).

## The Vine Trust

### Notes to the Financial Statements for the year ended 31 December 2022

#### 3. Donations and Legacies

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations and gifts	78,705	-	306,786	385,491	442,692
Grants	-	-	610,773	610,773	244,852
Legacies	49,674	-	-	49,674	20,140
Income tax on gift aid	48,170	-	-	48,170	17,308
Donated goods and services - Berthing fees	14,382	-	-	14,382	13,829
	<b>190,931</b>	<b>-</b>	<b>917,559</b>	<b>1,108,490</b>	<b>738,821</b>

#### Donations and Legacies - Comparatives

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2021 £
Donations and gifts	201,026	-	241,666	442,692
Grants	-	-	244,852	244,852
Legacies	20,140	-	-	20,140
Income tax on gift aid	17,308	-	-	17,308
Donated goods and services - Berthing fees	13,829	-	-	13,829
	<b>252,303</b>	<b>-</b>	<b>486,518</b>	<b>738,821</b>

#### Donations and Legacies - Parent Charity

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations and gifts	78,704	-	304,422	383,126	432,912
Grants	-	-	100,000	100,000	150,000
Legacies	49,674	-	-	49,674	20,140
Income tax on gift aid	48,170	-	-	48,170	17,308
Donated goods and services - Berthing fees	14,382	-	-	14,382	13,829
	<b>190,930</b>	<b>-</b>	<b>404,422</b>	<b>595,352</b>	<b>634,189</b>

#### Donations and Legacies - Parent Charity Comparatives

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2021 £
Donations and gifts	201,026	-	231,886	432,912
Grants	-	-	150,000	150,000
Legacies	20,140	-	-	20,140
Income tax on gift aid	17,308	-	-	17,308
Donated goods and services - Berthing fees	13,829	-	-	13,829
	<b>252,303</b>	<b>-</b>	<b>381,886</b>	<b>634,189</b>

## The Vine Trust

### Notes to the Financial Statements for the year ended 31 December 2022

#### 4. Charitable Activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Medical expeditions	-	-	51,256	51,256	-
School expeditions	-	-	-	-	7,176
	<u>-</u>	<u>-</u>	<u>51,256</u>	<u>51,256</u>	<u>7,176</u>

#### Charitable Activities - Comparatives

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2021 £
School expeditions	-	-	7,176	7,176
	<u>-</u>	<u>-</u>	<u>7,176</u>	<u>7,176</u>

#### Charitable Activities - Parent Charity

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Medical expeditions	-	-	51,256	51,256	-
School expeditions	-	-	-	-	7,176
	<u>-</u>	<u>-</u>	<u>51,256</u>	<u>51,256</u>	<u>7,176</u>

#### Charitable Activities - Parent Charity Comparatives

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2021 £
School expeditions	-	-	7,176	7,176
	<u>-</u>	<u>-</u>	<u>7,176</u>	<u>7,176</u>

#### 5. Other Trading Activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Sale of products	-	-	-	-	1,580
Letting income	3,792	-	-	3,792	3,779
Promotional events	100	-	-	100	1,270
	<u>3,892</u>	<u>-</u>	<u>-</u>	<u>3,892</u>	<u>6,629</u>

#### Other Trading Activities - Comparatives

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2021 £
Sale of products	30	-	1,550	1,580
Letting income	3,779	-	-	3,779
Promotional events	1,270	-	-	1,270
	<u>5,079</u>	<u>-</u>	<u>1,550</u>	<u>6,629</u>

**The Vine Trust****Notes to the Financial Statements for the year ended 31 December 2022****5. Other Trading Activities (cont'd) - Parent Charity**

	<b>Unrestricted Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Sale of products	-	-	-	-	1,580
Letting income	3,792	-	-	3,792	3,779
Promotional events	100	-	-	100	1,270
	<b>3,892</b>	<b>-</b>	<b>-</b>	<b>3,892</b>	<b>6,629</b>

**Other Trading Activities - Parent Charity Comparatives**

	<b>Unrestricted Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Sale of products	30	-	1,550	1,580
Letting income	3,779	-	-	3,779
Promotional events	1,270	-	-	1,270
	<b>5,079</b>	<b>-</b>	<b>1,550</b>	<b>6,629</b>

**6. Investments**

	<b>Unrestricted Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Dividends	2,789	-	-	2,789	1,320
Interest	1,475	-	18	1,493	703
	<b>4,264</b>	<b>-</b>	<b>18</b>	<b>4,282</b>	<b>2,023</b>

**Investments - Comparatives**

	<b>Unrestricted Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Dividends	1,320	-	-	1,320
Interest	691	-	12	703
	<b>2,011</b>	<b>-</b>	<b>12</b>	<b>2,023</b>

**Investments - Parent Charity**

	<b>Unrestricted Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Dividends	2,789	-	-	2,789	1,320
Interest	1,475	-	-	1,475	691
	<b>4,264</b>	<b>-</b>	<b>-</b>	<b>4,264</b>	<b>2,011</b>



## The Vine Trust

### Notes to the Financial Statements for the year ended 31 December 2022

#### 6 Investments (cont'd) - Parent Charity Comparatives

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2021 £
Dividends	1,320	-	-	1,320
Interest	691	-	-	691
	<b>2,011</b>	<b>-</b>	<b>-</b>	<b>2,011</b>

#### 7. Analysis of Expenditure

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Raising Funds</b>					
Online costs	3,176	-	-	3,176	5,959
Promotional events and materials	4,972	-	-	4,972	7,812
Charges on donations	1,274	-	1,314	2,588	2,272
Letting costs	75	-	-	75	591
	<b>9,497</b>	<b>-</b>	<b>1,314</b>	<b>10,811</b>	<b>16,634</b>
<b>Charitable Expenditure</b>					
Grants paid	2,235	-	159,607	161,842	100,368
Medical programme costs	-	-	388,129	388,129	221,849
Salaries	-	-	501,265	501,265	236,323
Social security	-	-	8,283	8,283	8,106
Pensions	-	-	41,913	41,913	38,704
Overseas contractors	-	-	-	-	5,788
Expedition costs	-	-	36,511	36,511	(353)
Motor and travel costs	3,655	-	-	3,655	1,030
UK maintenace and developments	526	-	-	526	1,305
Berthing fees	14,382	-	-	14,382	13,829
General expenses	4,592	-	-	4,592	3,136
Telephone and administration costs	5,416	-	-	5,416	3,352
Depreciation	-	161,801	-	161,801	156,717
Profit/Loss on disposal of fixed assets	-	-	-	-	2,649
Professional fees	3,518	-	-	3,518	4,326
Accountancy fees	3,600	-	-	3,600	1,200
Auditors' remuneration	12,600	-	-	12,600	9,900
	<b>50,524</b>	<b>161,801</b>	<b>1,135,708</b>	<b>1,348,033</b>	<b>808,229</b>
<b>Other Expenditure</b>					
Mental health project	-	-	246,245	246,245	53,559
	<b>-</b>	<b>-</b>	<b>246,245</b>	<b>246,245</b>	<b>53,559</b>
<b>Total</b>	<b>60,021</b>	<b>161,801</b>	<b>1,383,267</b>	<b>1,605,089</b>	<b>878,422</b>

Support costs have not been separately identified as the trustees consider that there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

**The Vine Trust****Notes to the Financial Statements for the year ended 31 December 2022****7. Analysis of Expenditure (cont'd) - Comparatives**

	<b>Unrestricted Funds £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2021 £</b>
<b>Raising Funds</b>				
Online costs	5,959	-	-	5,959
Promotional events and materials	7,812	-	-	7,812
Charges on donations	1,407	-	865	2,272
Letting costs	591	-	-	591
	<b>15,769</b>	<b>-</b>	<b>865</b>	<b>16,634</b>
<b>Charitable Expenditure</b>				
Grants paid	-	-	100,368	100,368
Medical programme costs	-	-	221,849	221,849
Salaries	-	-	236,323	236,323
Social security	-	-	8,106	8,106
Pensions	2,425	-	36,279	38,704
Overseas contractors	5,788	-	-	5,788
Expedition costs	(353)	-	-	(353)
Motor and travel costs	1,030	-	-	1,030
UK maintenance and developments	1,305	-	-	1,305
Berthing fees	13,829	-	-	13,829
General expenses	3,136	-	-	3,136
Telephone and administration costs	3,352	-	-	3,352
Depreciation	-	156,717	-	156,717
Profit/Loss on disposal of fixed assets	2,649	-	-	2,649
Professional fees	4,326	-	-	4,326
Accountancy fees	1,200	-	-	1,200
Auditors' remuneration	9,900	-	-	9,900
	<b>48,587</b>	<b>156,717</b>	<b>602,925</b>	<b>808,229</b>
<b>Other Expenditure</b>				
Mental health project	-	-	53,559	53,559
	<b>-</b>	<b>-</b>	<b>53,559</b>	<b>53,559</b>
<b>Total</b>	<b>64,356</b>	<b>156,717</b>	<b>657,349</b>	<b>878,422</b>

Support costs have not been separately identified as the trustees consider that there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

**The Vine Trust****Notes to the Financial Statements for the year ended 31 December 2022****7. Analysis of Expenditure (cont'd) - Parent Charity**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Raising Funds</b>					
Online costs	3,176	-	-	3,176	5,959
Promotional events and materials	4,972	-	-	4,972	7,812
Charges on donations	1,274	-	-	1,274	1,407
Letting costs	75	-	-	75	591
	<b>9,497</b>	<b>-</b>	<b>-</b>	<b>9,497</b>	<b>15,769</b>
<b>Charitable Expenditure</b>					
Grants paid	287,778	-	159,607	447,385	204,725
Medical programme costs	-	-	130,800	130,800	221,849
Salaries	-	-	129,164	129,164	123,038
Social security	-	-	8,273	8,273	8,106
Pensions	-	-	40,937	40,937	38,704
Overseas contractors	-	-	-	-	5,788
Expedition costs	-	-	36,511	36,511	(353)
Motor and travel costs	3,655	-	-	3,655	1,030
UK maintenance and developments	526	-	-	526	1,305
Berthing fees	14,382	-	-	14,382	13,829
General expenses	4,592	-	-	4,592	3,136
Telephone and administration costs	5,416	-	-	5,416	3,352
Depreciation	-	161,801	-	161,801	156,717
Profit/Loss on disposal of fixed assets	-	-	-	-	2,649
Professional fees	3,518	-	-	3,518	4,326
Accountancy fees	3,600	-	-	3,600	1,200
Auditors' remuneration	12,600	-	-	12,600	9,900
	<b>336,067</b>	<b>161,801</b>	<b>505,292</b>	<b>1,003,160</b>	<b>799,301</b>
<b>Total</b>	<b>345,564</b>	<b>161,801</b>	<b>505,292</b>	<b>1,012,657</b>	<b>815,070</b>

**The Vine Trust****Notes to the Financial Statements for the year ended 31 December 2022****7. Analysis of Expenditure (cont'd) - Parent Charity Comparatives**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2021 £
<b>Raising Funds</b>				
Online costs	5,959	-	-	5,959
Promotional events and materials	7,812	-	-	7,812
Charges on donations	1,407	-	-	1,407
Letting costs	591	-	-	591
	<b>15,769</b>	<b>-</b>	<b>-</b>	<b>15,769</b>
<b>Charitable Expenditure</b>				
Grants paid	-	-	204,725	204,725
Medical programme costs	-	-	221,849	221,849
Salaries	-	-	123,038	123,038
Social security	-	-	8,106	8,106
Pensions	2,425	-	36,279	38,704
Overseas contractors	5,788	-	-	5,788
Expedition costs	(353)	-	-	(353)
Motor and travel costs	1,030	-	-	1,030
UK maintenance and developments	1,305	-	-	1,305
Berthing fees	13,829	-	-	13,829
General expenses	3,136	-	-	3,136
Telephone and administration costs	3,352	-	-	3,352
Depreciation	-	156,717	-	156,717
Profit/Loss on disposal of fixed assets	2,649	-	-	2,649
Professional fees	4,326	-	-	4,326
Accountancy fees	1,200	-	-	1,200
Auditors' remuneration	9,900	-	-	9,900
	<b>48,587</b>	<b>156,717</b>	<b>593,997</b>	<b>799,301</b>
<b>Total</b>	<b>64,356</b>	<b>156,717</b>	<b>593,997</b>	<b>815,070</b>

Support costs have not been separately identified as the trustees consider that there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

## The Vine Trust

### Notes to the Financial Statements for the year ended 31 December 2022

#### 8. Analysis of Staff Costs

	<b>Total 2022</b>	<b>Total 2021</b>
	<b>£</b>	<b>£</b>
Salaries and wages	501,265	236,323
Social security costs	8,283	8,106
Pension costs	41,913	38,704
	<b><u>551,461</u></b>	<b><u>283,133</u></b>

#### The average number of staff during the year:

	<b>Total 2022</b>	<b>Total 2021</b>
	<b>Number</b>	<b>Number</b>
Employees - Full-time	38	17
	<b><u>38</u></b>	<b><u>17</u></b>

The average number of FTE employees in the year was 38 (2021: 17). No employee had employee benefits in excess of £60,000 (2021: £nil). The number of employees with benefits accruing under a defined contribution pension scheme was 38 (2021: 17).

The Directors consider the Vine Trust Board, Chief Executive and senior staff team as the key management personnel. Total remuneration to key management personnel for the year was £173,308 (2021: £169,848).

The operations of the Amazon Hope Medical Programme were transferred to the Trust's subsidiary, PMEAP, on 1 January 2016, which included the transfer of 15 employees. The operations of the Jubilee Hope Medical Programme continue to be facilitated by AICT with an average of 12 (2021: 10) employees involved with the programme during the year ending 31 December 2022.

#### Analysis of Staff Costs - Parent Charity

	<b>Total 2022</b>	<b>Total 2021</b>
	<b>£</b>	<b>£</b>
Salaries and wages	129,164	123,038
Social security costs	8,273	8,106
Pension costs	40,937	38,704
	<b><u>178,374</u></b>	<b><u>169,848</u></b>

#### The average number of staff during the year:

	<b>Total 2022</b>	<b>Total 2021</b>
	<b>Number</b>	<b>Number</b>
Employees - Full-time	4	4
	<b><u>4</u></b>	<b><u>4</u></b>

The average number of FTE employees in the year was 4 (2021: 4). No employee had employee benefits in excess of £60,000 (2021: £nil). The number of employees with benefits accruing under a defined contribution pension scheme was 4 (2021: 4).

The Directors consider the Vine Trust Board, Chief Executive and senior staff team as the key management personnel. Total remuneration to key management personnel for the year was £173,308 (2021: £169,848).

The charity operates a defined contribution pension scheme in respect of those staff who wish to participate. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the charity and amounted to £40,937 (2021: £38,704). At the year end, £4,295 was owed by the charity to the scheme (2021: £3,073).

## The Vine Trust

### Notes to the Financial Statements for the year ended 31 December 2022

#### 9. Auditor's Remuneration

The auditor's remuneration paid to Innes and Partners Limited amounted to an audit fee of £12,600 (2021: £9,900) and accountancy services of £3,600 (2021: £1,200).

#### Auditor's Remuneration - Parent Charity

The auditor's remuneration paid to Innes and Partners Limited amounted to an audit fee of £12,600 (2021: £9,900) and accountancy services of £3,600 (2021: £1,200).

#### 10. Net incoming/outgoing resources for the year

	<b>Total 2022</b>	<b>Total 2021</b>
	£	£
This is stated after charging:		
Depreciation	161,801	156,717
Auditors remuneration	12,600	9,900
Profit / (Loss) on disposal of fixed assets	-	2,649
Foreign exchange gains/losses	(21,195)	(1,867)
	<u><u>          </u></u>	<u><u>          </u></u>

#### Net incoming/outgoing resources for the year - Parent Charity

	<b>Total 2022</b>	<b>Total 2021</b>
	£	£
This is stated after charging:		
Depreciation	161,801	156,717
Auditors remuneration	12,600	9,900
Profit / (Loss) on disposal of fixed assets	-	2,649
Foreign exchange gains/losses	(1,012)	(1,867)
	<u><u>          </u></u>	<u><u>          </u></u>

#### 11. Taxation

No liability to UK Corporation Tax arises in light of the company's charitable status.

#### 12. Tangible Fixed Assets

	<b>Centre for Gobal Citizenship £</b>	<b>Fixtures and Fittings £</b>	<b>Amazon Hope 2 £</b>	<b>Jubilee Hope £</b>	<b>Forth Hope £</b>	<b>Total £</b>
<b>Cost / Valuation</b>						
As at 1 January 2022	715,713	18,955	557,481	600,000	3,000,000	4,892,149
Additions	-	-	3,624	-	-	3,624
<b>As at 31 December 2022</b>	<u><u>715,713</u></u>	<u><u>18,955</u></u>	<u><u>561,105</u></u>	<u><u>600,000</u></u>	<u><u>3,000,000</u></u>	<u><u>4,895,773</u></u>
<b>Depreciation</b>						
As at 1 January 2022	267,847	16,836	347,642	166,364	408,000	1,206,689
Charge for the year	25,261	1,082	14,366	19,091	102,000	161,800
<b>As at 31 December 2022</b>	<u><u>293,108</u></u>	<u><u>17,918</u></u>	<u><u>362,008</u></u>	<u><u>185,455</u></u>	<u><u>510,000</u></u>	<u><u>1,368,489</u></u>
<b>Net Book Value</b>						
As at 31 December 2021	<u><u>447,866</u></u>	<u><u>2,119</u></u>	<u><u>209,839</u></u>	<u><u>433,636</u></u>	<u><u>2,592,000</u></u>	<u><u>3,685,460</u></u>
<b>As at 31 December 2022</b>	<u><u>422,605</u></u>	<u><u>1,037</u></u>	<u><u>199,097</u></u>	<u><u>414,545</u></u>	<u><u>2,490,000</u></u>	<u><u>3,527,284</u></u>

## The Vine Trust

### Notes to the Financial Statements for the year ended 31 December 2022

#### 12. Tangible Fixed Assets (cont'd)

	Centre for Gobal Citizenship £	Fixtures and Fittings £	Amazon Hope 2 £	Jubilee Hope £	Forth Hope £	Total £
<b>Analysis of Cost / Valuation</b>						
Depreciated Cost	422,605	1,037	-	414,545	-	838,187
Valuation	-	-	199,097	-	2,490,000	2,689,097
	<b>422,605</b>	<b>1,037</b>	<b>199,097</b>	<b>414,545</b>	<b>2,490,000</b>	<b>3,527,284</b>
<b>Tangible Fixed Assets - Parent Company</b>						
	Centre for Gobal Citizenship £	Fixtures and Fittings £	Amazon Hope 2 £	Jubilee Hope £	Forth Hope £	Total £
<b>Cost / Valuation</b>						
As at 1 January 2022	715,713	18,955	557,481	600,000	3,000,000	4,892,149
Additions	-	-	3,624	-	-	3,624
<b>As at 31 December 2022</b>	<b>715,713</b>	<b>18,955</b>	<b>561,105</b>	<b>600,000</b>	<b>3,000,000</b>	<b>4,895,773</b>
<b>Depreciation</b>						
As at 1 January 2022	267,847	16,836	347,642	166,364	408,000	1,206,689
Charge for the year	25,261	1,082	14,366	19,091	102,000	161,800
<b>As at 31 December 2022</b>	<b>293,108</b>	<b>17,918</b>	<b>362,008</b>	<b>185,455</b>	<b>510,000</b>	<b>1,368,489</b>
<b>Net Book Value</b>						
As at 31 December 2021	447,866	2,119	209,839	433,636	2,592,000	3,685,460
<b>As at 31 December 2022</b>	<b>422,605</b>	<b>1,037</b>	<b>199,097</b>	<b>414,545</b>	<b>2,490,000</b>	<b>3,527,284</b>
<b>Analysis of Cost / Valuation</b>						
Depreciated Cost	422,605	1,037	-	414,545	-	838,187
Valuation	-	-	199,097	-	2,490,000	2,689,097
	<b>422,605</b>	<b>1,037</b>	<b>199,097</b>	<b>414,545</b>	<b>2,490,000</b>	<b>3,527,284</b>

The Forth Hope vessel entered active service in Peru on 1 January 2018. During the year ended 31 December 2018, its registration was transferred to Vine Trust Peru, a Peruvian registered company under the control of The Vine Trust, as a legal necessity in order for the vessel to continue to use Peruvian waters. (Amazon Hope 2 was transferred in 2013). This was the only material transaction involving Vine Trust Peru. These assets have been retained in the financial statements of The Vine Trust on the basis that a disposal of the assets would not be an accurate reflection in respect of assets which remain integral to The Vine Trust's charitable activities.

The Amazon Hope 2 was revalued on 18/04/2019 by an independent valuer, Halgarth Marine. The carrying amount that would have been recognised had the asset been carried under the cost model would be £209,839. The next revaluation is due in 2031.

The Forth Hope was revalued on 31/12/2017 by an independent valuer, A Adamson and Company (Marine Surveyors). The carrying amount that would have been recognised had the asset been carried under the cost model would be £2,090,295. The next revaluation is due in 2029.

The Jubilee Hope was brought into active service in 2014 and is yet to be revalued. The next revaluation is due in 2026.

## The Vine Trust

### Notes to the Financial Statements for the year ended 31 December 2022

#### 13. Investments

	<b>Total 2022</b>	<b>Total 2021</b>
	<b>£</b>	<b>£</b>
Market value as at 1 January 2022	355,457	324,893
Unrealised gain / (loss) on investments	(16,622)	30,564
Market value as at 31 December 2022	<b><u>338,835</u></b>	<b><u>355,457</u></b>
Cost of investments held	<b><u>315,095</u></b>	<b><u>306,355</u></b>

All fixed asset investments are listed on the UK Stock Exchange.

The following investments represent more than 5% of the value of the charity's total investments:

Capital Finance Managers Ruffer Total Return Ord Inc	114,251	112,129
Schroder Unit Trusts High Yield Opportunities Z Acc	104,820	118,995
Link Fund Sol Ltd Capita Trojan X Acc	119,764	124,333
Market value as at 31 December 2022	<b><u>338,835</u></b>	<b><u>355,457</u></b>

#### Investments - Parent Charity

	<b>Total 2022</b>	<b>Total 2021</b>
	<b>£</b>	<b>£</b>
Market value as at 1 January 2022	355,457	324,893
Unrealised gain / (loss) on investments	(16,622)	30,564
Market value as at 31 December 2022	<b><u>338,835</u></b>	<b><u>355,457</u></b>
Cost of investments held	<b><u>315,095</u></b>	<b><u>306,355</u></b>

All fixed asset investments are listed on the UK Stock Exchange.

The following investments represent more than 5% of the value of the charity's total investments:

Capital Finance Managers Ruffer Total Return Ord Inc	114,251	112,129
Schroder Unit Trusts High Yield Opportunities Z Acc	104,820	118,995
Link Fund Sol Ltd Capita Trojan X Acc	119,764	124,333
Market value as at 31 December 2022	<b><u>338,835</u></b>	<b><u>355,457</u></b>

#### 14. Analysis of Debtors

	<b>Unrestricted Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Income tax recoverable	40,894	-	-	40,894	5,267
Prepayments	4,898	-	19,121	24,019	18,830
Accrued income	3,027	-	1,200	4,227	-
Other debtors - Tanzania expeditions	-	-	1,446	1,446	-
Other debtors	8,951	-	-	8,951	8,951
	<b><u>57,770</u></b>	<b><u>-</u></b>	<b><u>21,767</u></b>	<b><u>79,537</u></b>	<b><u>33,048</u></b>



## The Vine Trust

### Notes to the Financial Statements for the year ended 31 December 2022

#### 14. Analysis of Debtors (cont'd) - Parent Charity

	Unrestricted	Designated	Restricted	Total	Total
	Funds	Funds	Funds	Funds	Funds
	£	£	£	2022	2021
	£	£	£	£	£
Income tax recoverable	40,894	-	-	40,894	5,267
Amount owed by group undertakings	74,932	-	-	74,932	74,221
Prepayments	4,898	-	19,121	24,019	15,708
Accrued income	3,027	-	1,200	4,227	-
Other debtors - Tanzania expeditions	-	-	1,446	1,446	-
Other debtors	8,951	-	-	8,951	8,951
	<b>132,702</b>	<b>-</b>	<b>21,767</b>	<b>154,469</b>	<b>104,147</b>

#### 15. Analysis of current liabilities and long term creditors

	Unrestricted	Designated	Restricted	Total	Total
	Funds	Funds	Funds	Funds	Funds
	£	£	£	2022	2021
	£	£	£	£	£
<b>Due within 1 year</b>					
Trade and other creditors	-	-	20,512	20,512	19,290
Accruals	16,899	-	-	16,899	14,892
Deferred income	-	-	69,475	69,475	87,671
Taxation and social security	-	-	3,213	3,213	3,117
Income tax repayable	13,312	-	-	13,312	13,312
	<b>30,211</b>	<b>-</b>	<b>93,200</b>	<b>123,411</b>	<b>138,282</b>

#### Deferred Income

	Balance at	Received	Released	Balance at	For release:
	01.01.22	in year	in year	31.12.22	within 1 Year
	£	£	£	£	£
Overseas Trips	87,671	16,943	(35,139)	69,475	69,475
	<b>87,671</b>	<b>16,943</b>	<b>(35,139)</b>	<b>69,475</b>	<b>69,475</b>

#### Analysis of current liabilities and long term creditors - Parent Charity

	Unrestricted	Designated	Restricted	Total	Total
	Funds	Funds	Funds	Funds	Funds
	£	£	£	2022	2021
	£	£	£	£	£
<b>Due within 1 year</b>					
Trade and other creditors	-	-	20,512	20,512	19,290
Accruals	16,899	-	-	16,899	13,620
Deferred income	-	-	69,475	69,475	87,671
Taxation and social security	-	-	3,213	3,213	3,117
Income tax repayable	13,312	-	-	13,312	13,312
	<b>30,211</b>	<b>-</b>	<b>93,200</b>	<b>123,411</b>	<b>137,010</b>

#### Deferred Income

	Balance at	Received	Released	Balance at	For release:
	01.01.22	in year	in year	31.12.22	within 1 Year
	£	£	£	£	£
Overseas Trips	87,671	16,943	(35,139)	69,475	69,475
	<b>87,671</b>	<b>16,943</b>	<b>(35,139)</b>	<b>69,475</b>	<b>69,475</b>

**The Vine Trust****Notes to the Financial Statements for the year ended 31 December 2022****16. Analysis of Net Assets Among Funds**

	<b>Unrestricted Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed Assets	-	3,527,284	-	3,527,284
Investments	338,835	-	-	338,835
Current Assets	324,806	-	618,391	943,197
Current Liabilities	(30,211)	-	(93,200)	(123,411)
<b>As at 31 December 2022</b>	<b>633,430</b>	<b>3,527,284</b>	<b>525,191</b>	<b>4,685,905</b>

	<b>Unrestricted Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed Assets	-	3,685,460	-	3,685,460
Investments	355,457	-	-	355,457
Current Assets	389,199	-	826,667	1,215,866
Current Liabilities	(33,122)	-	(105,160)	(138,282)
<b>As at 31 December 2021</b>	<b>711,534</b>	<b>3,685,460</b>	<b>721,507</b>	<b>5,118,501</b>

Restricted Funds held as Cash at bank and in hand represent donations for specific purposes and expedition contributions from volunteers.

Restricted Funds - When the expectation is that the funds will be used within an 18-month time horizon, these funds should be held as cash. If some or all of the funds will be held for longer than 18 months, then consideration will be given to investing some or all. As a general rule, expedition contributions from volunteers will not be invested.

**17. Movement in Funds**

	<b>As at 01.01.2022</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Transfers Gains/Losses</b>	<b>As at 31.12.2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
<b>Restricted Funds</b>					
Management Admin	-	32,430	(92,294)	59,864	-
Peru Programmes	-	240,168	(74,896)	(165,272)	-
PMEAP	41,293	513,155	(857,791)	303,343	-
Tanzania Programmes	680,214	183,080	(338,103)	-	525,191
	<b>721,507</b>	<b>968,833</b>	<b>(1,363,084)</b>	<b>197,935</b>	<b>525,191</b>
<b>Unrestricted Funds</b>					
General	711,534	199,087	(59,009)	(218,182)	633,430
<b>Designated Funds</b>					
Revaluation	471,137	-	(22,435)	-	448,702
Fixed Asset	3,214,323	-	(139,366)	3,625	3,078,582
Total Designated Funds	<b>3,685,460</b>	<b>-</b>	<b>(161,801)</b>	<b>3,625</b>	<b>3,527,284</b>
	<b>4,396,994</b>	<b>199,087</b>	<b>(220,810)</b>	<b>(214,557)</b>	<b>4,160,714</b>
<b>Total Funds as at 31.12.2022</b>	<b>5,118,501</b>	<b>1,167,920</b>	<b>(1,583,894)</b>	<b>(16,622)</b>	<b>4,685,905</b>

**The Vine Trust****Notes to the Financial Statements for the year ended 31 December 2022****17. Movement in Funds (cont'd)**

	As at 01.01.2021 £	Incoming Resources £	Outgoing Resources £	Transfers Gains/Losses £	As at 31.12.2021
<b>Restricted Funds</b>					
Management Admin	-	31,513	(93,879)	62,366	-
Peru Programmes	-	285,921	(263,961)	(21,960)	-
PMEAP	-	104,644	(167,709)	104,358	41,293
Tanzania Programmes	613,330	73,178	(131,800)	125,506	680,214
	<b>613,330</b>	<b>495,256</b>	<b>(657,349)</b>	<b>270,270</b>	<b>721,507</b>
<b>Unrestricted Funds</b>					
General	742,453	259,393	(62,489)	(227,823)	711,534
<b>Designated Funds</b>					
Revaluation	493,572	-	(22,435)	-	471,137
Fixed Asset	3,360,488	-	(134,282)	(11,883)	3,214,323
Total Designated Funds	<b>3,854,060</b>	<b>-</b>	<b>(156,717)</b>	<b>(11,883)</b>	<b>3,685,460</b>
	<b>4,596,513</b>	<b>259,393</b>	<b>(219,206)</b>	<b>(239,706)</b>	<b>4,396,994</b>
<b>Total Funds as at 31.12.2021</b>	<b>5,209,843</b>	<b>754,649</b>	<b>(876,555)</b>	<b>30,564</b>	<b>5,118,501</b>

**Fund Purposes:****Restricted Funds:**

The Management Administrative Fund comprises specific donations towards the funding of the Management and Administrative staff salaries.

The Peru Programmes Fund comprises gifts and donations received to help finance the Trust's charitable projects in Peru including the Mental Health Project.

The Tanzania Programmes Fund comprises gifts and donations received to help finance the Trust's charitable projects in Tanzania, including construction projects, medical programmes and vessels.

**Unrestricted Funds:**

The General Fund encompasses all income and expenditure relating to the primary focus activities of the charity, PMEAP is the subsidiary of the Trust.

Including the Revaluation Reserve, the Designated Assets Fund represents the net book value of the charity's fixed assets which would not be readily convertible into cash.

## The Vine Trust

### Notes to the Financial Statements for the year ended 31 December 2022

18. Fund Transfers		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
From General to Peru Programmes	1	(9,265)	-	9,265	-
From General to Management Admin	2	(59,864)	-	59,864	-
From General and Peru to PMEAP	3	(128,806)	-	128,806	-
From General to Fixed Assets	4	(3,625)	3,625	-	-
		<b>(201,560)</b>	<b>3,625</b>	<b>197,935</b>	<b>-</b>

Transfer Reference 1 - this transfer relates to the reallocation of funds.

Transfer Reference 2 - this transfer is to cover the deficit in the Management Admin Fund as at 31/12/2022.

Transfer Reference 3 - this transfer is to cover the deficit in the PMEAP Fund as at 31/12/2022.

Transfer Reference 4 - this relates to the movement in fixed assets.

19. Grants paid		Total 2022 £	Total 2021 £
<b>Institutions</b>			
African Inland Church of Tanzania (Kazunuzu)		139,856	38,921
Tanzania Women Research Foundation (TAWREF)		19,751	15,037
African Inland Church of Tanzania (Jubilee Hope)		-	46,410
Other donations		2,234	-
Total donations and gifts		<b>161,841</b>	<b>100,368</b>
<b>Grants paid - Parent Charity</b>			
		Total 2022 £	Total 2021 £
<b>Institutions</b>			
PMEAP		285,544	104,357
African Inland Church of Tanzania (Kazunuzu)		139,856	38,921
Tanzania Women Research Foundation (TAWREF)		19,751	15,037
African Inland Church of Tanzania (Jubilee Hope)		-	46,410
Other donations		2,234	-
Total donations and gifts		<b>447,385</b>	<b>204,725</b>

**The Vine Trust****Notes to the Financial Statements for the year ended 31 December 2022****20. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
<b>Net movement in funds for the reporting period</b> (as per the statement of financial activities)	<b>(432,596)</b>	<b>(91,342)</b>
<b>Adjustments for:</b>		
Depreciation charges	161,801	156,717
Sale of fixed asset investments	-	2,649
Dividends received	(2,789)	(1,320)
Interest received	(1,493)	(703)
Investment revaluations	16,622	(30,564)
Foreign exchange gains/losses	(21,195)	(1,867)
Decrease/(increase) in debtors	(46,489)	57,320
(Decrease)/increase in creditors	(14,872)	(141,497)
<b>Net cash provided by operating activities</b>	<b><u>(341,011)</u></b>	<b><u>(50,607)</u></b>

**Reconciliation of net movement in funds to net cash flow from operating activities - Parent Charity**

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
<b>Net movement in funds for the reporting period</b> (as per the statement of financial activities)	<b>(373,503)</b>	<b>(132,634)</b>
<b>Adjustments for:</b>		
Depreciation charges	161,801	156,717
Sale of fixed asset investments	-	2,649
Dividends received	(2,789)	(1,320)
Interest received	(1,475)	(691)
Investment revaluations	16,622	(30,564)
Foreign exchange gains/losses	(1,012)	(1,867)
Decrease/(increase) in debtors	(50,322)	159,934
(Decrease)/increase in creditors	(13,600)	(135,916)
<b>Net cash provided by operating activities</b>	<b><u>(264,278)</u></b>	<b><u>16,308</u></b>

## The Vine Trust

### Notes to the Financial Statements for the year ended 31 December 2022

#### 21. Subsidiary Company Results - PMEAP

PMEAP, an entity registered in Peru, is a wholly owned subsidiary of the Vine Trust. The operations of the Amazon Hope Medical Programme were transferred to PMEAP on 1 January 2016. The subsidiary's results for the year are set out below:

	<b>Total 2022</b>	<b>Total 2021</b>
	£	£
Income	287,925	367,499
Expenses	(857,789)	(326,206)
(Deficit)/Surplus for the year	<u><u>(569,864)</u></u>	<u><u>41,293</u></u>
<b>Assets and Liabilities</b>		
Current Assets	57,134	116,786
Current Liabilities	(74,932)	(75,493)
	<u><u>(17,798)</u></u>	<u><u>41,293</u></u>
<b>Capital and Reserves</b>		
Reserves	(528,571)	41,293
	<u><u>(528,571)</u></u>	<u><u>41,293</u></u>

The parent charity has confirmed it's support to the subsidiary company, by ensuring that the subsidiary company has sufficient working capital to continue operations for the foreseeable future.

#### 22. Commitment under Operating Leases

	<b>Total 2022</b>	<b>Total 2021</b>
	£	£
Operating leases expire within one year	1,866	2,239
Operating leases expire within two to five years	<u><u>-</u></u>	<u><u>1,866</u></u>

At 31 December 2022 the company had commitments under operating leases as set out above.

#### 23. FRC Ethical Standard - Provisions available for small entities

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

**The Vine Trust****Consolidated Statement of Financial Activities for the year ended 31 December 2021  
(Incorporating Income and Expenditure Account)**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2021 £
<b>Income</b>					
Donations and Legacies	3	252,303	-	486,518	738,821
Charitable Activities	4	-	-	7,176	7,176
Other Trading Activities	5	5,079	-	-	5,079
Investments	6	2,011	-	12	2,023
<b>Total Income</b>		<b>259,393</b>	<b>-</b>	<b>493,706</b>	<b>753,099</b>
<b>Expenditure</b>					
Raising Funds	7	15,769	-	865	16,634
Charitable Activities	7	48,587	156,717	602,925	808,229
Other		-	-	53,559	53,559
<b>Total Expenditure</b>		<b>64,356</b>	<b>156,717</b>	<b>657,349</b>	<b>878,422</b>
<b>Net income/(expenditure) before gains/(losses) on investments</b>		195,037	(156,717)	(163,643)	(125,323)
<b>Transfers between funds</b>	17	(258,387)	(11,883)	270,270	-
		(63,350)	(168,600)	106,627	(125,323)
<b>Gains/(losses) on investment assets</b>		30,564	-	-	30,564
<b>Gains/(losses) on foreign currency exchange</b>		1,867	-	-	1,867
<b>Net Movement in Funds</b>		(30,919)	(168,600)	106,627	(92,892)
<b>Reconciliation of Funds</b>					
<b>Total Funds Brought Forward</b>		742,453	3,854,060	613,330	5,209,843
<b>Total Funds Carried Forward</b>	16	<b>711,534</b>	<b>3,685,460</b>	<b>719,957</b>	<b>5,116,951</b>

All activities are classed as continuing.

**The Vine Trust****Parent - Statement of Financial Activities for the year ended 31 December 2021  
(Incorporating Income and Expenditure Account)**

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2021 £
<b>Income</b>					
Donations and Legacies	3	252,303	-	381,886	634,189
Charitable Activities	4	-	-	7,176	7,176
Other Trading Activities	5	5,079	-	1,550	6,629
Investments	6	2,011	-	-	2,011
<b>Total Income</b>		<b>259,393</b>	<b>-</b>	<b>390,612</b>	<b>650,005</b>
<b>Expenditure</b>					
Raising Funds	7	15,769	-	-	15,769
Charitable Activities	7	48,587	156,717	593,997	799,301
<b>Total Expenditure</b>		<b>64,356</b>	<b>156,717</b>	<b>593,997</b>	<b>815,070</b>
<b>Net income/(expenditure) before gains/(losses) on investments</b>		195,037	(156,717)	(203,385)	(165,065)
<b>Transfers between funds</b>		(258,386)	(11,883)	270,269	-
		(63,349)	(168,600)	66,884	(165,065)
<b>Gains/(losses) on investment assets</b>		30,564	-	-	30,564
<b>Gains/(losses) on foreign currency exchange</b>		1,867	-	-	1,867
<b>Net Movement in Funds</b>		(30,918)	(168,600)	66,884	(132,634)
<b>Reconciliation of Funds</b>					
<b>Total Funds Brought Forward</b>		742,453	3,854,060	613,330	5,209,843
<b>Total Funds Carried Forward</b>		<b>711,535</b>	<b>3,685,460</b>	<b>680,214</b>	<b>5,077,209</b>

All activities are classed as continuing.